



**Town of Highland Park, Texas**  
**FINANCE AND AUDIT COMMITTEE MEETING**  
**AGENDA**

2:00 PM  
June 23, 2026

4700 Drexel Drive Dallas, TX 75205  
Conference Room, 2nd floor

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**I. CALL TO ORDER**

**II. MAIN AGENDA**

- A. Recognition of the Town of Highland Park receiving the 2024 Triple Crown Award conferred by the Government Finance Officers Association of the United States and Canada (GFOA).
- B. Review and discuss the Fiscal Year 2026-2027 Proposed Budget and Plan and the 2026-2035 Capital Improvement Plan.
- C. Review and discuss the staff recommendation for selecting an external auditor to perform the annual financial statement audit.
- D. Review and discuss the Texas Cooperative Liquid Assets Securities System Trust (Texas CLASS) local government investment pool.
- E. Discuss the agenda for a future meeting of the Finance and Audit Advisory Committee and, if needed, determine the date, time, and location for the next meeting.

**III. ADJOURNMENT**

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Any item on this posted agenda could be discussed in closed session as long as it is within one of the permitted categories under Sections 551.071 through 551.076 and 551.087 of the Texas Government Code.

A member of the public may address the governing body regarding an item on the agenda either before or during the body's consideration of the item, upon being recognized by the presiding officer or the consent of the body.

**SPECIAL ACCOMMODATIONS FOR TOWN COUNCIL MEETINGS:** Let us know if you need special assistance of any kind.

Please contact the Town of Highland Park Administrative staff at (214) 521-4161 from 7:30 a.m. - 4:30 p.m., Monday through Friday.



# Town of Highland Park, Texas Taxpayer Impact Statement

This Taxpayer Impact Statement is required under Texas Government Code 551.043, as amended by HB 1522, effective September 1, 2025. In accordance with the statute, the Town is required to post a Taxpayer Impact Statement with the agenda for any meeting at which the Town Council will discuss or adopt a budget, to include budget amendments. The information required to be included in the statement is dictated by the statute.

## Median Taxable Value - Detached Single Family Residence

<b>Tax Year 2024</b>	\$2,073,347
<b>Tax Year 2025</b>	\$2,271,358
<b>Change</b>	9.55%

## Annual Tax Bill Calculation\*

<b>Rate Type</b>	<b>Tax Rate per \$100 Valuation</b>	<b>Estimated Tax Bill</b>
2024 Adopted Rate	0.208550	\$4,323.97
2025 No-New-Revenue Rate	0.191974	\$4,360.42
2025 Adopted Rate	0.199296	\$4,526.73

## Calculations\*

<b>Rate Type</b>	<b>Calculations</b>
2024 Adopted Rate	$(\$2,073,347 / 100) \times 0.208550 = \$4,323.97$
2025 No-New-Revenue Rate	$(\$2,271,358 / 100) \times 0.191974 = \$4,360.42$
2025 Adopted Rate	$(\$2,271,358 / 100) \times 0.199296 = \$4,526.73$

\* Calculation based on Median Taxable Value of detached single-family residence as reported by the Dallas Central Appraisal District. Individual results may vary due to applicable exemptions.