



Town of Highland Park, Texas
TOWN COUNCIL STUDY SESSION
AGENDA

8:00 AM
May 20, 2025

4700 Drexel Drive Highland Park, TX 75205
Executive Conference Room, Second Floor

I. CALL TO ORDER

II. PUBLIC COMMENT

This portion of the agenda is the public's opportunity to address the Town Council about any item listed on the agenda, except public hearings. Comments related to public hearings will be heard when the specific hearing begins. Public comments are limited to three (3) minutes per speaker, unless otherwise required by law. Per the Texas Open Meetings Act, the Town Council is not permitted to take action on or discuss any item not listed on the agenda. Items suggested for action may be placed on a future agenda at the Town Council's sole discretion.

III. FUTURE AGENDA DISCUSSION

- A. Review, discuss, and consider the opportunity for a Town Council Member to request an item to be placed on a future Town Council Meeting agenda.

IV. REPORTS

- A. Review and discuss the monthly Financial and Investment Report for the period ending March 31, 2025.

V. CLOSED SESSION

- A. In accordance with Texas Government Code, Section 551.001, et seq., the Town Council will recess into Executive Session (closed meeting) to discuss §551.071: Consultation with Attorney regarding (1) pending or contemplated litigation or settlement offer re: USAI, LP v. Town of Highland Park - Cause No. DC-20-80213 and (2) a matter in which the duty of the attorney to the governmental body under the Texas Disciplinary Rules of Professional Conduct of the State Bar of Texas clearly conflicts with this chapter re: §§ 211.001, 211.013, and 212.010-212.016 of the Texas Local Government Code and Chapters 18 and 22 of Town of Highland Park Zoning Ordinance.

VI. OPEN SESSION

- A. Pursuant to Section 551.102 of the Texas Government Code, the final action, decision, or vote regarding Closed Session Item A. above shall be made, if any.

VII. ADJOURNMENT

Any item on this posted agenda could be discussed in closed session as long as it is within one of the permitted categories under Sections 551.071 through 551.076 and 551.087 of the Texas Government Code.

A member of the public may address the governing body regarding an item on the agenda either before or during the body's consideration of the item, upon being recognized by the presiding officer or the consent of the body.

SPECIAL ACCOMMODATIONS FOR TOWN COUNCIL MEETINGS: Let us know if you need special assistance of any kind.

Please contact the Town of Highland Park Administrative staff at (214) 521-4161 from 7:30 a.m. - 4:30 p.m., Monday through Friday



**Town of Highland Park
Town Council Study Session
Tuesday, May 20, 2025**

Item Coversheet

Review, discuss, and consider the opportunity for a Town Council Member to request an item to be placed on a future Town Council Meeting agenda.

PRESENTED BY: Joanna Mekeal, Town Secretary

BACKGROUND:

This item is provided for a Town Council member to request that an item be placed on a future Town Council study session agenda for discussion or consideration. Town Council discussion and consideration would be limited to including and scheduling a potential agenda item on a future agenda. The agenda item would be included as part of the study session agenda of regular Town Council meetings.

RECOMMENDATION

Staff recommends approval of the inclusion of the agenda item for future regular (not special or emergency) Town Council meetings.

FINANCIAL IMPACT

N/A

ATTACHMENTS

None



**Town of Highland Park
Town Council Study Session
Tuesday, May 20, 2025**

Item Coversheet

**Review and discuss the monthly Financial and Investment Report
for the period ending March 31, 2025.**

PRESENTED BY: John Samford, Director of Finance

BACKGROUND:

The accompanying Financial and Investment Report is for the six months ending March 31, 2025.

Combined General and Utility Fund revenues amount to \$33,899,745, which is 70.6% of the annual combined revenue budget for these two funds. Combined General and Utility Fund expenditures and encumbrances amount to \$22,276,364 or 43.9% of the combined budget. The report contains a narrative designed to explain account balances and trends.

The March 2025 Investment Report and the Quarterly Investment Report for the quarter ending March 31, 2025, are also provided for your review. The total market value of the Town's cash and investment portfolio on March 31 was \$78,134,045 yielding an average weighted return of 4.48% with an average maturity of 48 days.

RECOMMENDATION

No action is required by the Town Council as the item is provided only for discussion purposes.

FINANCIAL IMPACT

None.

ATTACHMENTS

Consolidated Monthly Financial Report_032025_Final, Quarterly Investment Report_3.31.25 - Copy

Town of Highland Park, Texas



Monthly Financial Report

for the period ending

March 31, 2025

OVERVIEW

As of March 31, 2025, General and Utility Fund combined revenues are \$33,899,745. This is 70.6% of the annual budgeted revenue amount.

Combined expenses and encumbrances of \$22,276,364 are 43.9% of the annual budget. March 31 marks the sixth month of the 2024-25 Budget Year. Therefore, the year to date budget percentage for budgetary comparison is 50.0%.

YEAR TO DATE (YTD) ACTIVITY

- ▲ **Property Taxes** are 100.3% of the YTD projection
- ▲ **Sales Taxes** are 144.4% of the YTD projection
- ▼ **Building Permits** are 56.8% of the YTD projection
- ▲ **Water Sales** are 105.7% of the YTD projection

COMPARISON TO LAST YEAR

- ▲ **Property Taxes** are 105.5% of prior year
- ▲ **Sales Taxes** are 135.7% of prior year
- ▼ **Building Permits** are 75.2% of prior year
- ▲ **Water Sales** are 106.6% of prior year

This report contains an accurate presentation of the Town's financial records as of April 29, 2025

Note: Certain columns and rows throughout this report may not add due to the use of rounded numbers

GENERAL FUND REVENUES

Revenue Signal Key	
●	> 100% of Projected
●	95-100% of Projected
●	< 95% of Projected

	March 2025				Year To Date as of March 2025				Year To Date as of March 2025			Year To Date as of March 2024		
	Signal	Actual	Projected	%	Signal	Actual	Projected	%	Actual	Budget	%	Actual	Budget	%
Property Taxes	●	\$ 296,684	\$ 335,838	88.3%	●	\$ 19,107,005	\$ 19,048,049	100.3%	\$ 19,107,005	\$ 19,463,027	98.2%	\$ 18,108,676	\$ 18,515,422	97.8%
Sales Taxes	●	586,437	486,654	120.5%	●	5,099,452	3,531,501	144.4%	5,099,452	7,020,752	72.6%	3,756,962	6,502,058	57.8%
Mixed Beverage Taxes	●	37,278	40,598	91.8%	●	259,237	273,395	94.8%	259,237	540,000	48.0%	262,517	531,742	49.4%
Franchise Fees	-	-	5,336	-	●	724,539	716,297	101.2%	724,539	995,600	72.8%	732,776	975,542	75.1%
Licenses and Permits	●	66,944	136,643	49.0%	●	548,573	899,602	61.0%	548,573	1,726,725	31.8%	702,774	1,581,300	44.4%
Charges for Services	●	103,340	105,271	98.2%	●	596,400	638,759	93.4%	596,400	1,411,914	42.2%	566,253	1,323,912	42.8%
Fines and Forfeitures	●	39,073	19,214	203.4%	●	163,164	121,736	134.0%	163,164	239,500	68.1%	156,657	237,717	65.9%
Earnings on Investments	●	82,237	65,146	126.2%	●	336,586	241,176	139.6%	336,586	601,000	56.0%	269,345	711,178	37.9%
Miscellaneous	●	49,262	31,350	157.1%	●	239,969	188,101	127.6%	239,969	376,201	63.8%	303,101	373,202	81.2%
Transfers	-	-	-	-	●	787,550	787,550	100.0%	787,550	1,575,100	50.0%	724,100	1,448,200	50.0%
Total Revenues	●	\$ 1,261,255	\$ 1,226,050	102.9%	●	\$ 27,862,475	\$ 26,446,166	105.4%	\$ 27,862,475	\$ 33,949,819	82.1%	\$ 25,583,161	\$ 32,200,273	79.5%

YEAR TO DATE OVERVIEW

Through March 31, General Fund non-property tax revenues of \$8,755,470 are \$1,357,353 more than originally projected. Total revenues (including Property Taxes) are \$1,416,309 more than projected and are up 8.9% compared to the same period in the prior fiscal year.

PROPERTY TAXES

Property tax revenue collection year to date is 100.3% of the annual budget amount compared to 105.5% at this point in the prior fiscal year. The majority of Property Tax revenue is received during the months of December through February. Property taxes account for 57% of total General Fund budgeted revenue based on the original budget.

SALES TAXES

Sales tax revenue year to date is 144.4% of the amount projected at this point in the fiscal year and 135.7% of the amount collected during this same period last fiscal year for this revenue source driven by significant prior period collections earlier this fiscal year and continued strong revenue growth in current period revenue. Sales taxes account for 21% of total General Fund budgeted revenue based on the original budget.

MIXED BEVERAGE TAXES

Mixed Beverage Tax receipts are at 94.8% of the amount projected at this point in the fiscal year and 98.8% of the amount collected during this same period last fiscal year for this revenue source. Mixed Beverage Taxes are received monthly from the Texas Comptroller of Public Accounts.

FRANCHISE FEES

Franchise Fees are at 101.2% of the amount projected at this point in the fiscal year and 98.9% of the amount collected during this same period last fiscal year. Franchise Fees are received monthly and quarterly with the exception of the Natural Gas franchise fee, which is received annually in one payment.

LICENSES AND PERMITS

Licenses and permits revenue is at 61.0% of the amount projected at this point in the fiscal year and 78.1% of the amount collected during this same period last fiscal year for this revenue category. Licenses and permits accounts primarily for building permits, but also includes electrical and alarm permits, beverage and carriage service licenses.

CHARGES FOR SERVICES

Charges for services are at 93.4% of the amount projected at this point in the fiscal year and 105.3% of the amount collected during this same period last fiscal year for this revenue category. This category includes a variety of fees such as EMS, alarm monitoring, registration fees, and court related fees.

FINES AND FORFEITURES

Fines and forfeitures are at 134.0% of the amount projected at this point in the fiscal year and 104.2% of the amount collected during this same period last fiscal year for this revenue category. This category primarily consists of Municipal Court fines along with some other minor fines.

EARNINGS ON INVESTMENTS

Earnings on investments are at 139.6% of the amount projected at this point in the fiscal year and 125.0% of the amount collected during this same period last fiscal year for this revenue category. When the original budget was developed last summer, there was a general sentiment that the Fed would incrementally lower the Fed Funds rate during the latter part of 2024 and into 2025. This did not happen, as anticipated, due to persistent elevated inflation above the Fed's 2% target.

MISCELLANEOUS REVENUES

Miscellaneous revenues are at 127.6% of the amount projected at this point in the fiscal year. Miscellaneous revenues include penalties on delinquent property taxes, tower lease rental charges, donations, contributions, and other non-major revenues.

TRANSFERS

Biannual transfers consist of a cost allocation from the Utility Fund for the fund's share of G&A expenses and a transfer from the Court Security Fund to the General Fund for payroll related costs associated with court security. Transfers are recorded 50% in February and 50% in July.

GENERAL FUND EXPENDITURES

YEAR TO DATE OVERVIEW

Total General Fund expenditures and encumbrances of \$17,562,539 are 52.1% of the annual budget.

General Fund spending to date is about as expected at this point in the fiscal year. Many departments encumber (reserve funds with Purchase Orders) for contracts in the beginning of the year, which will be expended as invoices are processed throughout the year.

ADMINISTRATION

The annual estimate of fees for the services of the Town Attorney has been encumbered in the Administration budget.

PARKS

Annual estimate for maintenance contracts have been encumbered in the Parks Department budget.

COMMUNITY DEVELOPMENT

The Community Development Department has experienced higher than expected vacancy savings to date.

NON-DEPARTMENTAL

In the Non-Departmental budget, the annual licensing fee for the Open-Gov Permitting & Asset Management software system was paid earlier this fiscal year. In addition, there is an encumbrance for the annual payment to the Dallas Central Appraisal District for property appraisal services, which is paid in quarterly installments.

INFORMATION TECHNOLOGY

The IT Department has expenses and encumbrances for the annual managed/security services and the Microsoft Enterprise contract.

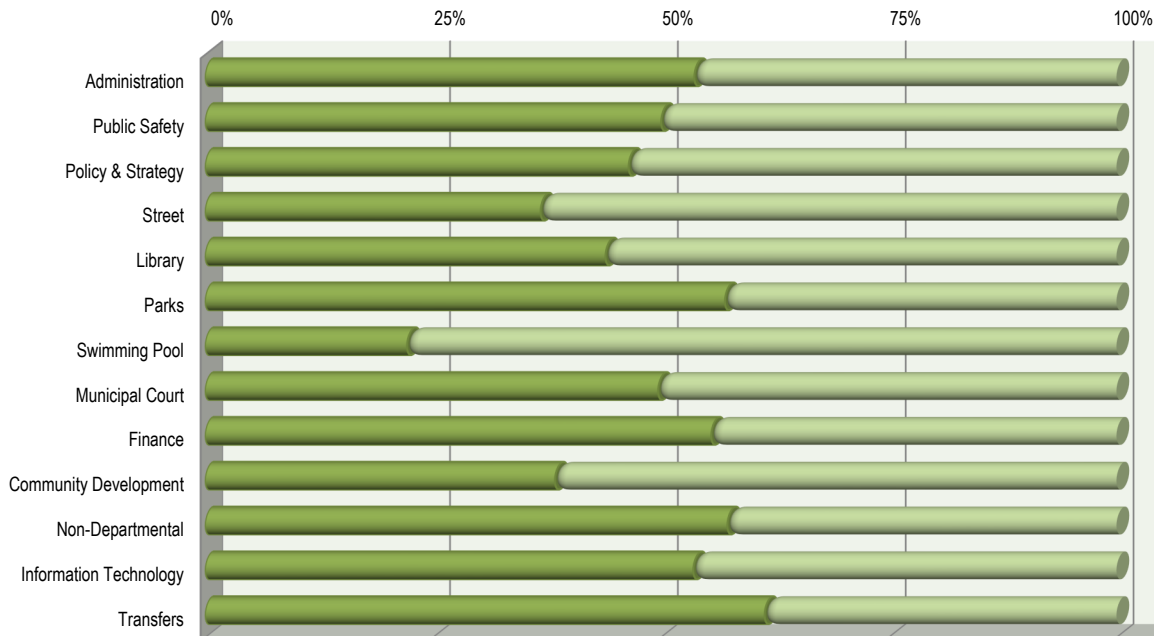
TRANSFERS

Bi-annual transfers include a transfer to the CIP Fund for infrastructure maintenance / rehabilitation. Transfers to the Equipment and Technology Replacement Funds accumulate resources for future equipment and technology purchases. A transfer to the Building Maintenance Fund supports the operational and maintenance budgets of Town Hall and the Service Center. Transfers to the Internal Service Funds occur once per year in January. The other transfers are recorded 50% in February and 50% in July.

	Year To Date as of March 2025			Year To Date as of March 2024		
	Actual	Annual Budget	% of Budget	Actual	Annual Budget	% of Budget
Administration	\$ 540,869	\$ 1,007,509	53.7%	\$ 343,921	\$ 806,977	42.6%
Public Safety	8,751,754	17,488,509	50.0%	8,315,326	17,151,158	48.5%
Policy & Strategy	145,345	312,748	46.5%	166,471	333,225	50.0%
Street	177,432	482,001	36.8%	193,472	499,970	38.7%
Library	405,368	922,733	43.9%	465,362	911,196	51.1%
Parks	1,119,924	1,963,343	57.0%	1,130,305	1,833,533	61.6%
Swimming Pool	61,612	278,100	22.2%	47,582	277,184	17.2%
Municipal Court	306,463	616,491	49.7%	301,994	608,984	49.6%
Finance	667,799	1,202,450	55.5%	657,799	1,195,999	55.0%
Community Development	440,775	1,148,360	38.4%	453,621	917,500	49.4%
Non-Departmental	579,392	1,011,032	57.3%	447,522	678,876	65.9%
Information Technology	572,193	1,068,196	53.6%	624,256	816,763	76.4%
Transfers	3,793,613	6,179,125	61.4%	3,792,038	6,168,878	61.5%
Total Expenditures	\$ 17,562,539	\$ 33,680,597	52.1%	\$ 16,939,669	\$ 32,200,243	52.6%

YTD Expenditures & Encumbrances Compared to Annual Budget

■ Actual



UTILITY FUND REVENUES

Revenue Signal Key	
●	> 100% of Projected
●	95-100% of Projected
●	< 95% of Projected

	March 2025				Year To Date as of March 2025				Year To Date as of March 2025			Year To Date as of March 2024		
	Signal	Actual	Projected	%	Signal	Actual	Projected	%	Actual	Budget	%	Actual	Budget	%
Water Sales	●	\$ 430,468	\$ 457,287	94.1%	●	\$ 3,840,333	\$ 3,632,911	105.7%	\$ 3,840,333	\$ 9,176,886	41.8%	\$ 3,604,058	\$ 8,508,723	42.4%
Sanitary Sewer Charges	●	226,010	236,049	95.7%	●	1,520,571	1,546,388	98.3%	1,520,571	3,265,533	46.6%	1,433,679	3,064,870	46.8%
Other Charges for Service	●	7,495	3,167	236.7%	●	43,610	19,000	229.5%	43,610	38,000	114.8%	34,650	37,860	91.5%
Licenses and Permits	●	2,932	5,167	56.7%	●	27,696	31,000	89.3%	27,696	62,000	44.7%	34,415	63,006	54.6%
Fines and Forfeitures	●	4,901	3,759	130.4%	●	45,194	29,926	151.0%	45,194	75,000	60.3%	39,838	63,482	62.8%
Earnings on Investments	●	39,708	26,256	151.2%	●	260,491	134,785	193.3%	260,491	286,000	91.1%	404,623	503,713	80.3%
Miscellaneous	●	60	83	72.3%	●	47,475	500	9495.0%	47,475	674,125	7.0%	810	3,010	26.9%
Transfers	-	-	-	-	●	251,900	251,900	100.0%	251,900	503,800	50.0%	237,250	474,500	50.0%
Total Revenues	●	\$ 711,574	\$ 731,768	97.2%	●	\$ 6,037,270	\$ 5,646,410	106.9%	\$ 6,037,270	\$ 14,081,344	42.9%	\$ 5,789,323	\$ 12,719,164	45.5%

YEAR TO DATE OVERVIEW

Total Utility Fund operational revenues (excluding transfers) totaling \$5,785,370 is \$390,860 more than originally projected year to date and up 4.2% when compared to the amount received through the same period in the prior fiscal year. The FY25 budget incorporates a 6.5% increase in water and sewer rates.

WATER SALES

Water sales revenue year to date is at 105.7% of the amount projected at this point in the fiscal year and 106.6% of the amount collected during this same period last fiscal year. Water sales are conservatively forecasted due to the large fluctuation in consumption that can occur from year to year given that the customer base is primarily residential. This revenue source accounts for 65% of total Utility Fund revenue based on the original budget.

SEWER CHARGES

Sanitary sewer revenue year to date is at 98.3% of the amount projected at this point in the fiscal year and 106.1% of the amount collected during this same period last fiscal year. Sanitary sewer revenue accounts for 23% of total Utility Fund revenue based on the original budget.

OTHER CHARGES FOR SERVICES

This revenue is at 229.5% of the amount projected at this point in the fiscal year and 125.9% of the amount collected during this same period last fiscal year. This revenue source is primarily driven by charges for meter installations.

LICENSES AND PERMITS

Licenses and permits revenue (Plumbing Permits) is at 89.3% of the amount projected at this point in the fiscal year and 80.5% of the amount collected during this same period last fiscal year.

FINES AND FORFEITURES

Revenue (penalties assessed on delinquent utility bills) is at 151.0% of the amount projected at this point in the fiscal year and 113.4% of the amount collected during this same period last fiscal year. Late payment penalty revenue is driven by payment timing and the size of the past due balance.

EARNINGS ON INVESTMENTS

Investment earnings are 193.3% of the amount projected at this point in the fiscal year and 93.3% of the amount collected during this same period last fiscal year. When the original budget was developed last summer, there was a general sentiment that the Fed would incrementally lower the Fed Funds rate during the latter part of 2024 and into

2025. This did not happen, as anticipated, due to persistent elevated inflation above the Fed's 2% target.

MISCELLANEOUS REVENUE

Miscellaneous Revenue accounts for contributions, cost sharing related to repairs, maintenance, and capital projects from outside organizations. Other non-significant revenue items are included in this category as well. A payment from ATMOS Energy (previously held as a deposit) in the amount of \$46,631, recognized as contribution revenue relating to the Gillon/Lindenwood project in October 2024, accounts for the bulk of the miscellaneous revenue received to date.

TRANSFERS

Biannual transfers consist of a transfer from the Solid Waste Fund for the cost allocation of the Solid Waste Fund's share of Utility Fund admin costs. Additionally, transfers from the Capital Project and Storm Water Drainage Funds offset related Engineering services. Transfers are recorded 50% in February and 50% in July.

UTILITY FUND EXPENDITURES

OVERVIEW

Year to date expenditures, plus encumbrances and less non-cash expenditures of depreciation and bad debts, total \$4,713,825 or 27.5% of annual budget.

At this point in the fiscal year, only a small portion of the current annual budget for capital improvements has been encumbered/spent. Capital spending fiscal year-to-date to date has mostly been from prior year carryover encumbrances. Large capital projects can span multiple fiscal years. In the previous fiscal year, there were large encumbrances and expenditures relating to the Holland Elevated Storage Tank replacement project, driving up the previous year-to-date expenses and encumbrances amount relative to the annual budget within the Water Department cost center.

The Utility Administration Department paid invoices for various annual equipment maintenance contracts driving up the amount encumbered/spent relative to the annual budget for this cost center.

Capital infrastructure improvement spending accounts for approximately 42% of the Utility Fund original budget (excluding transfers to other funds).

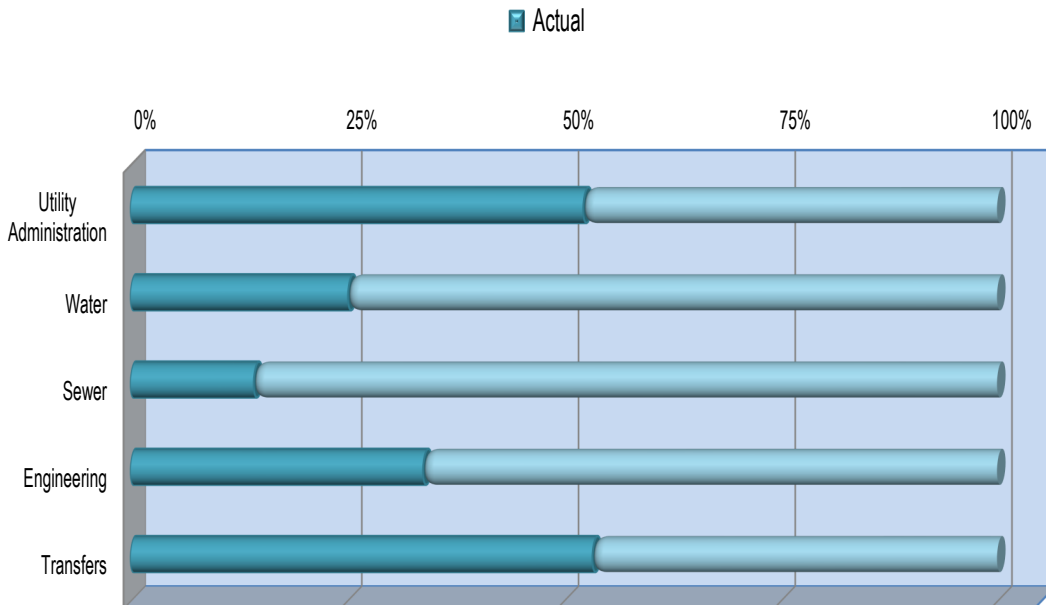
TRANSFERS

Biannual transfers to other funds include a transfer to the General Fund for the Utility Fund's share of General Fund G&A expenses and a transfer to the CIP Fund based on 5% of water and sanitary sewer revenues. A transfer to the Building Maintenance Fund is made for the Utility Fund's share of building maintenance expenditures, and a transfer to the Equipment and Technology Replacement Funds is made to fund future equipment and technology purchases. Total transfers to the Internal Service Funds occur once per year, in the month of January.



	Year To Date as of March 2025			Year To Date as of March 2024		
	<u>Actual</u>	<u>Annual Budget</u>	<u>% of Budget</u>	<u>Actual</u>	<u>Annual Budget</u>	<u>% of Budget</u>
Utility Administration	\$ 243,067	\$ 465,029	52.3%	\$ 285,993	\$ 461,735	61.9%
Water	2,168,582	8,627,893	25.1%	9,625,874	12,624,338	76.2%
Sewer	629,201	4,412,146	14.3%	649,487	1,576,598	41.2%
Engineering	431,729	1,277,737	33.8%	423,285	864,949	48.9%
Transfers	1,241,246	2,327,556	53.3%	1,167,386	2,168,437	53.8%
Total Expenses	\$ 4,713,825	\$ 17,110,361	27.5%	\$ 12,152,025	\$ 17,696,057	68.7%

YTD Expenditures & Encumbrances Compared to Annual Budget



WORKING CAPITAL SUMMARY

Fund	Working Capital (1)	Dedicated Funds (2)	Available Working Capital (3)	Outstanding Encumbrances
General Fund	\$ 20,499,122	\$ 4,919,812	\$ 15,579,310	\$ 1,141,419
Reserve Fund (4)	7,549,652	7,549,652	-	-
Utility Fund	10,692,283	2,569,694	8,122,590	2,690,386
Solid Waste Fund	452,705	452,705	-	27,992
Capital Projects Fund	23,212,539	23,212,539	-	3,111,619
Equipment Replacement Fund	5,185,332	5,185,332	-	260,160
Technology Replacement Fund	3,773,630	3,773,630	-	706,491
Storm Water Drainage Utility Fund	3,723,087	3,723,087	-	1,788,723
Building Maintenance Fund	1,907,962	1,907,962	-	49,588
Municipal Court Technology Fund	126,609	126,609	-	15,127
Municipal Court Security Fund	32,584	32,584	-	-
Other Funds	562,430	562,430	-	9,343
	<u>\$ 77,717,935</u>	<u>\$ 54,016,036</u>	<u>\$ 23,701,899</u>	<u>\$ 9,800,848</u>

- (1) Working Capital is defined as current assets less current liabilities. The Working Capital totals have not been reduced by outstanding encumbrances because expenditures are recognized in the period the liability is incurred. As of March 31, the Town had a total of \$9,800,848 in outstanding encumbrances.
- (2) Dedicated funds represent the amount of Working Capital that has been reserved to comply with financial management policies, special purpose, or lawful requirements.
- (3) Available Working Capital is the amount of Working Capital in excess of dedicated funds.
- (4) The Reserve Fund holds proceeds from land sales completed by the Town.

CASH AND INVESTMENTS

The market value of the Town's investment portfolio at March 31, 2025 was \$78,134,045. This amount is 100.0% of the recorded book value of \$78,113,335. The Town's investment practice is to invest funds for specific maturity or call dates (passive investment management), rather than buy and sell based upon market conditions (active investment management). The total portfolio yield is 4.48%.

/s/

Steve J. Alexander
Assistant Town Administrator

/s/

John R. Samford
Director of Finance



TOWN OF HIGHLAND PARK
FINANCIAL STATEMENT
As of: March 31, 2025 (Unaudited)

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
01 -GENERAL FUND						
REVENUE SUMMARY						
31-TAXES	27,023,779	920,399	24,465,694	90.53	-	2,558,085
32-FRANCHISE FEES	995,600	-	724,539	72.77	-	271,061
33-LICENSES & PERMITS	1,726,725	66,944	548,573	31.77	-	1,178,152
34-CHARGES FOR SERVICE	1,411,914	103,340	596,400	42.24	-	815,514
35-FINES & FORFEITS	239,500	39,073	163,164	68.13	-	76,336
36-EARNINGS ON INVESTMENT	601,000	82,237	336,586	56.00	-	264,414
37-SALE OF ASSETS	-	-	-	-	-	-
38-MISCELLANEOUS	376,201	49,262	239,969	63.79	-	136,232
39-TRANSFERS	1,575,100	-	787,550	50.00	-	787,550
*** TOTAL REVENUES ***	<u>33,949,819</u>	<u>1,261,255</u>	<u>27,862,475</u>	<u>82.07</u>	<u>-</u>	<u>6,087,344</u>
EXPENDITURE SUMMARY						
01-ADMINISTRATION	1,007,509	69,895	414,479	53.68	126,390	466,640
02-PUBLIC SAFETY	17,488,509	1,284,167	8,542,481	50.04	209,273	8,736,755
04-POLICY & STRATEGY	312,748	22,573	143,154	46.47	2,191	167,403
05-STREET	482,001	27,146	190,123	36.81	(12,691)	304,569
07-LIBRARY	922,733	65,734	409,467	43.93	(4,099)	517,365
08-PARKS & RECREATION	1,963,343	136,289	947,852	57.04	172,072	843,419
09-SWIMMING POOL	278,100	8,226	51,686	22.15	9,926	216,488
10-MUNICIPAL COURT	616,491	49,877	303,122	49.71	3,341	310,028
11-FINANCE	1,202,450	91,291	628,970	55.54	38,829	534,651
12-COMMUNITY DEVELOPMENT	1,148,360	88,776	454,589	38.38	(13,814)	707,585
15-NON-DEPARTMENTAL	1,011,032	26,699	572,258	57.31	7,134	431,640
17-INFORMATION TECHNOLOG	1,068,196	50,571	471,948	53.57	100,245	496,003
50-INTERFUND TRANSFERS	6,179,125	-	3,793,613	61.39	-	2,385,512
*** TOTAL EXPENDITURES ***	<u>33,680,597</u>	<u>1,921,244</u>	<u>16,923,742</u>	<u>52.14</u>	<u>638,797</u>	<u>16,118,058</u>

TOWN OF HIGHLAND PARK
FINANCIAL STATEMENT
As of: March 31, 2025 (Unaudited)

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
01 -GENERAL FUND - DETAIL						
REVENUES						
31-TAXES						
3110 PROPERTY TAXES-CURRENT YEAR	19,408,009	298,316	19,070,378	98.26	-	337,631
3111 PROPERTY TAXES-PRIOR YEARS	55,018	(1,632)	36,627	66.57	-	18,391
3113 SALES TAX REVENUE	7,020,752	586,437	5,099,452	72.63	-	1,921,300
3114 MIXED BEVERAGE	540,000	37,278	259,237	48.01	-	280,763
*** REVENUE CATEGORY TOTALS ***	27,023,779	920,399	24,465,694	90.53	-	2,558,085
32-FRANCHISE FEES						
3260 FRANCHISE FEE - PEG FEES	15,455	-	6,017	38.93	-	9,438
3261 FRANCHISE FEE - ONCOR ELECTRIC	480,145	-	271,120	56.47	-	209,025
3262 FRANCHISE FEE - ATMOS ENERGY	307,000	-	337,235	109.85	-	(30,235)
3263 FRANCHISE FEE - TELECOM	35,000	-	16,468	47.05	-	18,532
3264 FRANCHISE FEE - CABLE TV	50,000	-	22,538	45.08	-	27,462
3265 SOLID WASTE CONTAINER FEES	61,000	-	23,035	37.76	-	37,965
3270 FRANCHISE FEE - CARRIAGES	47,000	-	48,126	102.40	-	(1,126)
*** REVENUE CATEGORY TOTALS ***	995,600	-	724,539	72.77	-	271,061
33-LICENSES & PERMITS						
3301 BEVERAGE LICENSES	6,100	-	-	-	-	6,100
3302 HEALTH PERMITS	6,900	1,640	9,270	134.35	-	(2,370)
3303 ALARM PERMITS	96,500	8,540	50,095	51.91	-	46,405
3310 BUILDING PERMITS	1,552,855	54,742	459,841	29.61	-	1,093,014
3312 ELECTRICAL PERMITS	56,800	1,792	20,112	35.41	-	36,688
3313 EXCAVATION PERMITS	245	-	135	55.10	-	110
3350 CARRIAGE SERVICES	5,325	-	5,700	107.04	-	(375)
3370 ANIMAL LICENSES	2,000	230	3,420	171.00	-	(1,420)

TOWN OF HIGHLAND PARK
FINANCIAL STATEMENT
As of: March 31, 2025 (Unaudited)

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
*** REVENUE CATEGORY TOTALS ***	<u>1,726,725</u>	<u>66,944</u>	<u>548,573</u>	<u>31.77</u>	<u>-</u>	<u>1,178,152</u>
34-CHARGES FOR SERVICE						
3407 E911 MONTHLY FEES	109,790	7,638	51,744	47.13	-	58,046
3408 ALARM MONITORING FEES	614,224	50,731	303,248	49.37	-	310,976
3425 EMERGENCY MEDICAL FEES	205,000	17,488	114,563	55.88	-	90,437
3469 SWIMMING POOL CONCESSIONS	15,732	-	-	-	-	15,732
3470 BOARD/COMMISSION/REPLAT FEES	1,700	2,200	2,800	164.71	-	(1,100)
3471 SWIMMING POOL DAILY FEES	44,625	200	277	0.62	-	44,348
3472 SWIMMING POOL SEASON FEES	81,175	3,270	3,270	4.03	-	77,905
3473 TENNIS COURT FEES	28,539	2,680	16,360	57.33	-	12,179
3474 ANIMAL POUND FEES	700	-	900	128.57	-	(200)
3475 CHILD SAFETY FEES	9,000	1,450	5,476	60.84	-	3,524
3476 LIBRARY FEES	3,600	68	2,567	71.31	-	1,033
3477 COURT ADMINISTRATION FEES	7,371	740	3,800	51.55	-	3,571
3478 COURT WARRANT FEES	21,000	2,425	12,971	61.77	-	8,029
3479 COURT FEES	60,030	6,549	27,039	45.04	-	32,991
3480 BUILDING REGISTRATION FEES	75,000	4,625	33,875	45.17	-	41,125
3481 PLAN REVIEW FEES	33,000	-	4,750	14.39	-	28,250
3485 DEFERRED ADJUDICATION	101,428	3,276	12,760	12.58	-	88,668
*** REVENUE CATEGORY TOTALS ***	<u>1,411,914</u>	<u>103,340</u>	<u>596,400</u>	<u>42.24</u>	<u>-</u>	<u>815,514</u>
35-FINES & FORFEITS						
3511 MUNICIPAL COURT FINES	230,000	38,876	161,994	70.43	-	68,006
3512 MUNICIPAL COURT FINES	6,000	-	-	-	-	6,000
3513 LIBRARY FINES	1,500	127	767	51.13	-	733
3515 LOST BOOK CHARGES	1,000	70	403	40.30	-	597
3516 INVALID ALARM FINE	1,000	-	-	-	-	1,000
*** REVENUE CATEGORY TOTALS ***	<u>239,500</u>	<u>39,073</u>	<u>163,164</u>	<u>68.13</u>	<u>-</u>	<u>76,336</u>

TOWN OF HIGHLAND PARK
FINANCIAL STATEMENT
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	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
36-EARNINGS ON INVESTMENTS						
3610 INTEREST EARNED	600,000	82,237	336,586	56.10	-	263,414
3650 INTEREST EARNED-DALLAS COUNTY	<u>1,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,000</u>
*** REVENUE CATEGORY TOTALS ***	<u>601,000</u>	<u>82,237</u>	<u>336,586</u>	<u>56.00</u>	<u>-</u>	<u>264,414</u>
37-SALE OF ASSETS						
3746 SALE OF CAPITAL ASSETS	-	-	-	-	-	-
3747 SALE OF IMPOUNDED PROPERTY	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
*** REVENUE CATEGORY TOTALS ***	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
38-MISCELLANEOUS						
3810 PENALTY & INTEREST, PROP TAXES	90,000	16,133	63,012	70.01	-	26,988
3820 RENTAL OF TOWN PROPERTY	230,451	30,667	147,408	63.97	-	83,043
3850 DONATIONS TO LIBRARY	3,000	531	2,338	77.93	-	662
3860 CONTRIBUTIONS	17,500	-	700	4.00	-	16,800
3866 CONTRIBS - OTHER GOVT	-	-	-	-	-	-
3870 INTERGOVERNMENTAL REVENUE	-	-	-	-	-	-
3880 DAMAGE TO TOWN PROPERTY	-	-	-	-	-	-
3890 MISCELLANEOUS	<u>35,250</u>	<u>1,931</u>	<u>26,511</u>	<u>75.21</u>	<u>-</u>	<u>8,739</u>
*** REVENUE CATEGORY TOTALS ***	<u>376,201</u>	<u>49,262</u>	<u>239,969</u>	<u>63.79</u>	<u>-</u>	<u>136,232</u>
39-TRANSFERS						
3920 INTER FUND TRANSFER -UF	1,550,500	-	775,250	50.00	-	775,250
3933 INTER-FUND TRANSFER -CSF	<u>24,600</u>	<u>-</u>	<u>12,300</u>	<u>50.00</u>	<u>-</u>	<u>12,300</u>
*** REVENUE CATEGORY TOTALS ***	<u>1,575,100</u>	<u>-</u>	<u>787,550</u>	<u>50.00</u>	<u>-</u>	<u>787,550</u>
*** TOTAL REVENUES ***	<u>33,949,819</u>	<u>1,261,255</u>	<u>27,862,475</u>	<u>82.07</u>	<u>-</u>	<u>6,087,344</u>

TOWN OF HIGHLAND PARK
FINANCIAL STATEMENT
As of: March 31, 2025 (Unaudited)

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
10 -CAPITAL PROJECTS FUND						
REVENUE SUMMARY						
36-EARNINGS ON INVESTMENT	675,000	85,190	432,731	64.11	-	242,269
38-MISCELLANEOUS	16,326,414	26,945	4,783,527	29.30	-	11,542,887
39-TRANSFERS	5,455,046	-	2,727,523	50.00	-	2,727,523
*** TOTAL REVENUES ***	22,456,460	112,135	7,943,781	35.37	-	14,512,679
EXPENDITURE SUMMARY						
01-ADMINISTRATION	1,952,400	-	19,800	38.78	737,339	1,195,261
05-STREET	24,634,820	144,694	1,006,243	8.61	1,115,157	22,513,420
08-PARKS	259,509	1,792	2,237	0.69	(445)	257,717
50-INTERFUND TRANSFERS	986,000	-	493,000	50.00	-	493,000
*** TOTAL EXPENDITURES ***	27,832,729	146,486	1,521,280	12.12	1,852,051	24,459,398
19 -SOLID WASTE FUND						
REVENUE SUMMARY						
34-CHARGES FOR SERVICE	1,824,985	154,043	926,439	50.76	-	898,546
36-EARNINGS ON INVESTMENT	26,015	2,058	14,213	54.63	-	11,802
38-MISCELLANEOUS	-	-	-	-	-	-
39-TRANSFERS	30,500	-	15,250	50.00	-	15,250
*** TOTAL REVENUES ***	1,881,500	156,101	955,902	50.81	-	925,598

EXPENDITURE SUMMARY

TOWN OF HIGHLAND PARK
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	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
16-SANITATION	1,739,254	136,539	852,744	50.06	17,869	868,641
50-INTERFUND TRANSFERS	154,800	-	77,400	50.00	-	77,400
*** TOTAL EXPENDITURES ***	1,894,054	136,539	930,144	50.05	17,869	946,041

20 -UTILITY FUND

REVENUE SUMMARY

33-LICENSES & PERMITS	62,000	2,932	27,696	44.67	-	34,304
34-CHARGES FOR SERVICE	12,480,419	663,973	5,404,514	43.30	-	7,075,905
35-FINES & FORFEITS	75,000	4,901	45,194	60.26	-	29,806
36-EARNINGS ON INVESTMENT	286,000	39,708	260,491	91.08	-	25,509
37-SALE OF ASSETS	-	-	-	-	-	-
38-MISCELLANEOUS	674,125	60	47,475	7.04	-	626,650
39-TRANSFERS	503,800	-	251,900	50.00	-	251,900
*** TOTAL REVENUES ***	14,081,344	711,574	6,037,270	42.87	-	8,044,074

EXPENDITURE SUMMARY

21-ADMINISTRATION	465,029	24,146	230,730	52.27	12,337	221,962
22-WATER	8,627,893	573,187	3,381,640	25.13	(1,213,058)	6,459,311
23-SEWER	4,412,146	126,973	787,555	14.26	(158,354)	3,782,945
25-ENGINEERING	1,277,737	79,351	434,706	33.79	(2,977)	846,008
50-INTERFUND TRANSFERS	2,327,556	-	1,241,246	53.33	-	1,086,310
*** TOTAL EXPENDITURES ***	17,110,361	803,657	6,075,877	27.55	(1,362,052)	12,396,536

20 -UTILITY FUND - DETAIL
REVENUES

TOWN OF HIGHLAND PARK
FINANCIAL STATEMENT
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	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
33-LICENSES & PERMITS						
3315 PLUMBING PERMITS	62,000	2,932	27,696	44.67	-	34,304
*** REVENUE CATEGORY TOTALS ***	62,000	2,932	27,696	44.67	-	34,304
34-CHARGES FOR SERVICE						
3401 WATER SALES	8,948,886	426,004	3,758,387	42.00	-	5,190,499
3402 WATER SALES - TOWN	228,000	4,464	81,946	35.94	-	146,054
3403 SANITARY SEWER CHARGES	3,265,533	226,010	1,520,571	46.56	-	1,744,962
3460 METER INSTALLATION	32,000	7,055	41,205	128.77	-	(9,205)
3465 OTHER UTILITY CHARGES	6,000	440	2,405	40.08	-	3,595
*** REVENUE CATEGORY TOTALS ***	12,480,419	663,973	5,404,514	43.30	-	7,075,905
35-FINES & FORFEITS						
3520 PENALTY CHARGES FOR LATE PMT	75,000	4,901	45,194	60.26	-	29,806
*** REVENUE CATEGORY TOTALS ***	75,000	4,901	45,194	60.26	-	29,806
36-EARNINGS ON INVESTMENTS						
3610 INTEREST EARNED	286,000	39,708	260,491	91.08	-	25,509
*** REVENUE CATEGORY TOTALS ***	286,000	39,708	260,491	91.08	-	25,509
38-MISCELLANEOUS						
3866 CONTRIBUTIONS- OTHER GOV'T	-	-	-	-	-	-
3867 CONTRIBS - OTHER ENTITIES	-	-	46,631	-	-	(46,631)
3870 INTERGOVERNMENTAL REVENUE	673,125	-	-	-	-	673,125
3880 DAMAGE TO TOWN PROPERTY	-	-	-	-	-	-
3890 MISCELLANEOUS	1,000	60	844	84.40	-	156
*** REVENUE CATEGORY TOTALS ***	674,125	60	47,475	7.04	-	626,650

TOWN OF HIGHLAND PARK
FINANCIAL STATEMENT
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	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
39-TRANSFERS						
3901 INTER FUND TRANSFER -GENERAL	-	-	-	-	-	-
3910 INTER-FUND TRANSFER CPF	286,000	-	143,000	50.00	-	143,000
3919 INTER-FUND TRANSFER SOLID WASTE	62,400	-	31,200	50.00	-	31,200
3923 TRANSFER FROM SWDUF	155,400	-	77,700	50.00	-	77,700
*** REVENUE CATEGORY TOTALS ***	503,800	-	251,900	50	-	251,900
*** TOTAL REVENUES ***	14,081,344	711,574	6,037,270	42.87	-	8,044,074

21 -EQUIPMENT REPLACEMENT FND

REVENUE SUMMARY

36-EARNINGS ON INVESTMENT	222,567	20,508	118,330	53.17	-	104,237
37-SALE OF ASSETS	10,000	-	-	-	-	10,000
38-MISCELLANEOUS	-	-	-	-	-	-
39-TRANSFERS	551,650	-	551,650	100.00	-	-
*** TOTAL REVENUES ***	784,217	20,508	669,980	85.43	-	114,237

EXPENDITURE SUMMARY

01-ADMINISTRATION	154,332	45,016	138,849	58.11	(49,163)	64,646
*** TOTAL EXPENDITURES ***	154,332	45,016	138,849	58.11	(49,163)	64,646

22 -TECHNOLOGY REPL. FUND

REVENUE SUMMARY

**TOWN OF HIGHLAND PARK
FINANCIAL STATEMENT
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	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
36-EARNINGS ON INVESTMENT	148,000	15,383	93,756	63.35	-	54,244
37-SALE OF ASSETS	-	-	-	-	-	-
38-MISCELLANEOUS	871,673	-	76,071	8.73	-	795,602
39-TRANSFERS	321,785	-	321,785	100.00	-	-
*** TOTAL REVENUES ***	1,341,458	15,383	491,612	36.65	-	849,846

EXPENDITURE SUMMARY

01-ADMINISTRATION	1,108,532	-	369,403	60.13	297,121	442,008
*** TOTAL EXPENDITURES ***	1,108,532	-	369,403	60.13	297,121	442,008

23 -STORMWATER DRAINAGE FUND

REVENUE SUMMARY

34-CHARGES FOR SERVICE	1,129,560	95,018	571,413	50.59	-	558,147
36-EARNINGS ON INVESTMENT	137,000	24,187	154,205	112.56	-	(17,205)
38-MISCELLANEOUS REVENUE	1,000,000	-	-	-	-	1,000,000
39-TRANSFERS	700,000	-	350,000	50.00	-	350,000
*** TOTAL REVENUES ***	2,966,560	119,205	1,075,618	36.26	-	1,890,942

EXPENDITURE SUMMARY

01-ADMINISTRATION	5,006,285	108,266	762,555	22.65	371,585	3,872,145
50-INTERFUND TRANSFERS	155,400	-	77,700	50.00	-	77,700
*** TOTAL EXPENDITURES ***	5,161,685	108,266	840,255	23.48	371,585	3,949,845

24 -BUILDING MAINTENANCE FUND

**TOWN OF HIGHLAND PARK
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	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
REVENUE SUMMARY						
36-EARNINGS ON INVESTMENT	70,000	7,435	40,341	57.63	-	29,659
38-MISCELLANEOUS	-	81,427	90,177	-	-	(90,177)
39-TRANSFERS	689,600	-	689,600	100.00	-	-
*** TOTAL REVENUES ***	759,600	88,862	820,118	107.97	-	(60,518)
EXPENDITURE SUMMARY						
13-SERVICE CENTER	56,379	3,614	27,107	73.58	14,378	14,894
14-MUNICIPAL BUILDING	809,256	55,640	523,936	62.93	(14,669)	299,989
*** TOTAL EXPENDITURES ***	865,635	59,254	551,043	63.62	(291)	314,883

25 - TRUANCY PREVENTION FUND

REVENUE SUMMARY						
34-CHARGES FOR SERVICE	15,100	1,839	7,538	49.92	-	7,562
36-EARNINGS ON INVESTMENT	3,773	346	2,230	59.10	-	1,543
*** TOTAL REVENUES ***	18,873	2,185	9,768	51.76	-	9,105
EXPENDITURE SUMMARY						
01-ADMINISTRATION	-	-	-	-	-	-
*** TOTAL EXPENDITURES ***	-	-	-	-	-	-

**TOWN OF HIGHLAND PARK
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	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
26 - MUNICIPAL JURY FUND						
REVENUE SUMMARY						
34-CHARGES FOR SERVICE	300	37	151	50.33	-	149
36-EARNINGS ON INVESTMENT	<u>75</u>	<u>7</u>	<u>45</u>	<u>60.00</u>	<u>-</u>	<u>30</u>
*** TOTAL REVENUES ***	<u>375</u>	<u>44</u>	<u>196</u>	<u>52.27</u>	<u>-</u>	<u>179</u>
EXPENDITURE SUMMARY						
01-ADMINISTRATION	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
*** TOTAL EXPENDITURES ***	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
31 -FORFEITED PROPERTY FUND						
REVENUE SUMMARY						
36-EARNINGS ON INVESTMENT	6,877	433	3,064	44.55	-	3,813
37-SALE OF ASSETS	<u>2,500</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,500</u>
*** TOTAL REVENUES ***	<u>9,377</u>	<u>433</u>	<u>3,064</u>	<u>32.68</u>	<u>-</u>	<u>6,313</u>
EXPENDITURE SUMMARY						
01-ADMINISTRATION	<u>-</u>	<u>348</u>	<u>348</u>	<u>-</u>	<u>-</u>	<u>(348)</u>

**TOWN OF HIGHLAND PARK
FINANCIAL STATEMENT
As of: March 31, 2025 (Unaudited)**

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
*** TOTAL EXPENDITURES ***	<u>-</u>	<u>348</u>	<u>348</u>	<u>-</u>	<u>-</u>	<u>(348)</u>
32 -COURT TECHNOLOGY FUND						
REVENUE SUMMARY						
34-CHARGES FOR SERVICE	23,700	2,971	12,237	51.63	-	11,463
36-EARNINGS ON INVESTMENT	<u>5,753</u>	<u>461</u>	<u>3,141</u>	<u>54.60</u>	<u>-</u>	<u>2,612</u>
*** TOTAL REVENUES ***	<u>29,453</u>	<u>3,432</u>	<u>15,378</u>	<u>52.21</u>	<u>-</u>	<u>14,075</u>
EXPENDITURE SUMMARY						
01-ADMINISTRATION	<u>24,927</u>	<u>932</u>	<u>22,678</u>	<u>95.10</u>	<u>1,027</u>	<u>1,222</u>
*** TOTAL EXPENDITURES ***	<u>24,927</u>	<u>932</u>	<u>22,678</u>	<u>95.10</u>	<u>1,027</u>	<u>1,222</u>
33 -COURT SECURITY FUND						
REVENUE SUMMARY						
34-CHARGES FOR SERVICE	23,300	2,927	12,043	51.69	-	11,257
36-EARNINGS ON INVESTMENT	<u>1,478</u>	<u>106</u>	<u>837</u>	<u>56.63</u>	<u>-</u>	<u>641</u>
*** TOTAL REVENUES ***	<u>24,778</u>	<u>3,033</u>	<u>12,880</u>	<u>51.98</u>	<u>-</u>	<u>11,898</u>
EXPENDITURE SUMMARY						
01-ADMINISTRATION	<u>24,600</u>	<u>-</u>	<u>12,300</u>	<u>50.00</u>	<u>-</u>	<u>12,300</u>
*** TOTAL EXPENDITURES ***	<u>24,600</u>	<u>-</u>	<u>12,300</u>	<u>50.00</u>	<u>-</u>	<u>12,300</u>

TOWN OF HIGHLAND PARK
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	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
35 -LIBRARY FUND						
REVENUE SUMMARY						
36-EARNINGS ON INVESTMENT	18,200	1,541	9,667	53.12	-	8,533
38-MISCELLANEOUS	<u>53,800</u>	<u>2,252</u>	<u>36,286</u>	<u>67.45</u>	<u>-</u>	<u>17,514</u>
*** TOTAL REVENUES ***	<u>72,000</u>	<u>3,793</u>	<u>45,953</u>	<u>63.82</u>	<u>-</u>	<u>26,047</u>
EXPENDITURE SUMMARY						
01-ADMINISTRATIVE	<u>44,407</u>	<u>1,181</u>	<u>25,423</u>	<u>73.56</u>	<u>7,241</u>	<u>11,743</u>
*** TOTAL EXPENDITURES ***	<u>44,407</u>	<u>1,181</u>	<u>25,423</u>	<u>73.56</u>	<u>7,241</u>	<u>11,743</u>

Town of Highland Park, Texas

Summary of Cash and Investment Activity

For the Month Ending: March 31, 2025

	Par Value	Book Value	Market Value	Ratio Market-to-Book Value
Beginning Balances				
Cash	\$ 48,984,689	\$ 48,984,689	\$ 48,984,689	100.0%
Investments	\$ 29,492,021	\$ 29,462,334	\$ 29,482,292	100.1%
Total	\$ 78,476,709	\$ 78,447,023	\$ 78,466,981	100.0%
Activity				
Cash	\$ (416,572)	\$ (416,572)	\$ (416,572)	
Investments				
Net Accretion and Amortization	\$ -	\$ 1,820	\$ -	
Purchases	\$ 81,065	\$ 81,065	\$ 81,065	
Maturities/Calls	\$ -	\$ -	\$ -	
Changes to Market Value	\$ -	\$ -	\$ 2,572	
Net Monthly Activity	\$ (335,507)	\$ (333,688)	\$ (332,936)	
Ending Balances				
Cash	\$ 48,568,117	\$ 48,568,117	\$ 48,568,117	100.0%
Investments	\$ 29,573,085	\$ 29,545,219	\$ 29,565,929	100.1%
Total	\$ 78,141,202	\$ 78,113,335	\$ 78,134,045	100.0%



Town of Highland Park, Texas

Summary of Cash and Investment Activity For the Month Ending: March 31, 2025

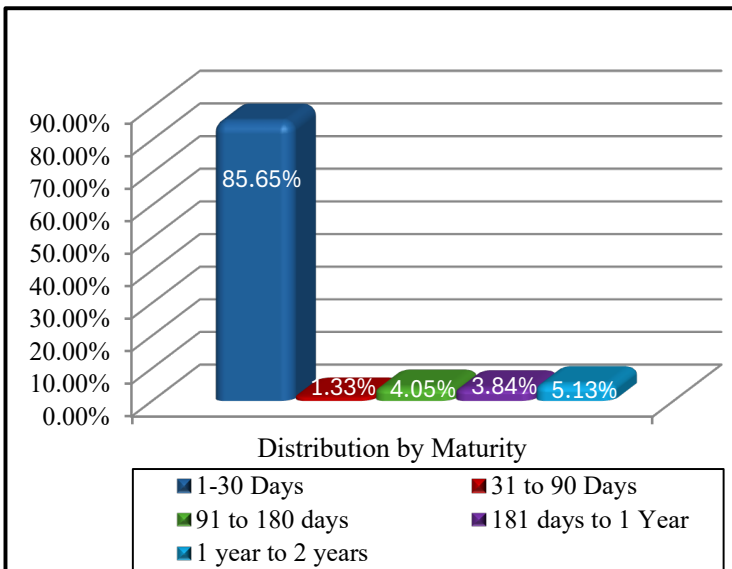
Transaction Information				Beginning			Ending		
Dates		Account / CUSIP	Security	Par	Book	Market	Par	Book	Market
Purchase	Maturity	Number	Type	Value	Value	Value	Value	Value	Value
		MMA-NEXBANK	MONEY MARKET ACCOUNT	\$ 24,038	\$ 24,038	\$ 24,038	\$ 24,130	\$ 24,130	\$ 24,130
		ICS-NEXBANK	ICS	12,074,349	12,074,349	12,074,349	12,120,747	12,120,747	12,120,747
23-Oct-23	23-Apr-25	CD5804	CERTIFICATE OF DEPOSIT	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000
29-Apr-24	29-Apr-25	CD2289-1	CERTIFICATE OF DEPOSIT	3,178,261	3,178,261	3,178,261	3,192,463	3,192,463	3,192,463
28-Jun-24	28-Jun-25	CD0241	CERTIFICATE OF DEPOSIT	1,035,526	1,035,526	1,035,526	1,040,091	1,040,091	1,040,091
31-Jul-24	31-Jul-25	CD0414-1	CERTIFICATE OF DEPOSIT	1,028,825	1,028,825	1,028,825	1,033,089	1,033,089	1,033,089
18-Dec-24	18-Sep-25	CD4260-1	CERTIFICATE OF DEPOSIT	2,125,881	2,125,881	2,125,881	2,133,568	2,133,568	2,133,568
12-Jun-24	10-Dec-25	3133ERGX3	FEDERAL FARM CREDIT BANK	3,000,000	2,995,831	3,014,975	3,000,000	2,996,284	3,012,906
08-Aug-24	06-Aug-26	INTRAFIGD5380	CERTIFICATE OF DEPOSIT	1,025,140	1,025,140	1,025,140	1,028,996	1,028,996	1,028,996
28-Oct-24	30-Sep-26	91282CLP4	US TREASURY	3,000,000	2,974,483	2,975,297	3,000,000	2,975,849	2,979,938
Total of Investments				\$ 29,492,021	\$ 29,462,334	\$ 29,482,292	\$ 29,573,085	\$ 29,545,219	\$ 29,565,929
Cash					\$ 48,984,689	\$ 48,984,689		\$ 48,568,117	\$ 48,568,117
Total Investments & Cash					\$ 78,447,023	\$ 78,466,981		\$ 78,113,335	\$ 78,134,045

Town of Highland Park, Texas

Summary of Cash and Investment Activity For the Month Ending: March 31, 2025

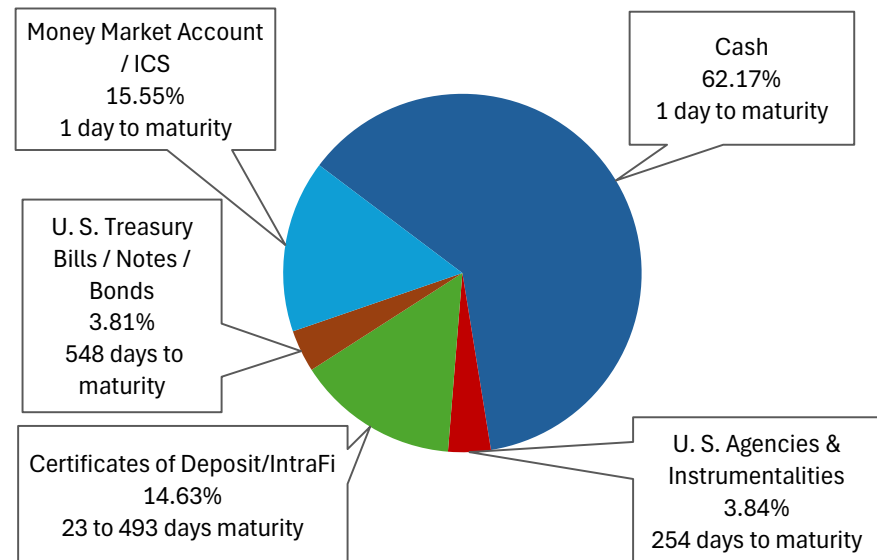
Distribution by Maturity

	Book Value	Percent
1-30 Days	\$ 66,905,457	85.65%
31 to 90 Days	\$ 1,040,091	1.33%
91 to 180 days	\$ 3,166,657	4.05%
181 days to 1 Year	\$ 2,996,284	3.84%
1 year to 2 years	\$ 4,004,846	5.13%
	<u>\$ 78,113,335</u>	<u>100.0%</u>



Distribution by Investment Type

	Book Value	Percent	Maximum Percentages
Cash	\$ 48,568,117	62.17%	N/A
U. S. Agencies & Instrumentalities	\$ 2,996,284	3.84%	80.0%
Eligible Investment Pools	\$ -	0.00%	75.0%
Certificates of Deposit/IntraFi	\$ 11,428,208	14.63%	100.0%
U. S. Treasury Bills / Notes / Bonds	\$ 2,975,849	3.81%	100.0%
Money Market Account / ICS	\$ 12,144,877	15.55%	100.0%
Repurchase Agreements	\$ -	0.00%	0.0%
	<u>\$ 78,113,335</u>	<u>100.0%</u>	
Pledged Collateral on Deposits	\$ 80,630,968		



Town of Highland Park, Texas

Summary of Cash and Investment Activity For the Month Ending: March 31, 2025

Purchase Date	Maturity Date	Account / CUSIP Number	Security Type	Par Value	Price	Yield	Principal	Book Value	Market Value	Unrealized Gain / (loss)	Days to Maturity
N/A	N/A	CASH0000	Cash in Bank	\$ 48,568,117	\$ 100.00	4.31%	\$ 48,568,117	\$ 48,568,117	\$ 48,568,117	\$ -	1
N/A	N/A	ICS-NEXBANK	NEXBANK	12,120,747	100.00	4.50%	12,120,747	12,120,747	12,120,747	-	1
N/A	N/A	MMA-NEXBANK	NEXBANK	24,130	100.00	4.50%	24,130	24,130	24,130	-	1
23-Oct-23	23-Apr-25	CD5804	CERTIFICATE OF DEPOSIT	3,000,000	100.00	5.52%	3,000,000	3,000,000	3,000,000	-	23
29-Apr-24	29-Apr-25	CD2289-1	CERTIFICATE OF DEPOSIT	3,192,463	100.00	5.39%	3,192,463	3,192,463	3,192,463	-	29
28-Jun-24	28-Jun-25	CD0241	CERTIFICATE OF DEPOSIT	1,040,091	100.00	5.32%	1,040,091	1,040,091	1,040,091	-	89
31-Jul-24	31-Jul-25	CD0414-1	CERTIFICATE OF DEPOSIT	1,033,089	100.00	4.99%	1,033,089	1,033,089	1,033,089	-	122
18-Dec-24	18-Sep-25	CD4260-1	CERTIFICATE OF DEPOSIT	2,133,568	100.00	4.34%	2,133,568	2,133,568	2,133,568	-	171
12-Jun-24	10-Dec-25	3133ERGX3	FEDERAL FARM CREDIT BANK	3,000,000	100.43	5.06%	2,992,012	2,996,284	3,012,906	16,622	254
08-Aug-24	06-Aug-26	INTRAFICD5380	CERTIFICATE OF DEPOSIT	1,028,996	100.00	4.52%	1,028,996	1,028,996	1,028,996	-	493
28-Oct-24	30-Sep-26	91282CLP4	US TREASURY	3,000,000	99.33	4.06%	2,969,063	2,975,849	2,979,938	4,088	548
Totals/Weighted Average				\$ 78,141,202		4.48%	\$ 78,102,277	\$ 78,113,335	\$ 78,134,045	\$ 20,710	48
Benchmark - TEXPOOL						4.33%					

Town of Highland Park, Texas

Summary of Cash and Investment Activity For the Month Ending: March 31, 2025

Transaction Information				Beginning			Ending			General	CPF	Solid Waste	Utility	Equip. Repl.	Tech. Repl.	SWDF	BM&I	M/C Truancy Prevention	M/C Jury	Forf. Prop.	M/C Tech	M/C Security	Library
Dates		Account / CUSIP	Security	Par	Book	Market	Par	Book	Market														
Purchase	Maturity	Number	Type	Value	Value	Value	Value	Value	Value	01	10	19	20	21	22	23	24	25	26	31	32	33	35
		MMA-NEXBANK	MONEY MARKET ACCOUNT	\$ 24,038	\$ 24,038	\$ 24,038	\$ 24,130	\$ 24,130	\$ 24,130	\$ 24,130	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		ICS-NEXBANK	ICS	12,074,349	12,074,349	12,074,349	12,120,747	12,120,747	12,120,747	2,419,001	4,297,900	119,331	1,535,805	1,798,671	1,219,600	-	488,209	-	-	-	60,852	-	181,378
23-Oct-23	23-Apr-25	CD5804	CERTIFICATE OF DEPOSIT	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	-	-	-	-	1,000,000	1,000,000	1,000,000	-	-	-	-	-	-	-
29-Apr-24	29-Apr-25	CD2289-1	CERTIFICATE OF DEPOSIT	3,178,261	3,178,261	3,178,261	3,192,463	3,192,463	3,192,463	-	1,064,154	-	2,128,309	-	-	-	-	-	-	-	-	-	-
28-Jun-24	28-Jun-25	CD0241	CERTIFICATE OF DEPOSIT	1,035,526	1,035,526	1,035,526	1,040,091	1,040,091	1,040,091	1,040,091	-	-	-	-	-	-	-	-	-	-	-	-	-
31-Jul-24	31-Jul-25	CD0414-1	CERTIFICATE OF DEPOSIT	1,028,825	1,028,825	1,028,825	1,033,089	1,033,089	1,033,089	-	258,272	-	-	258,272	258,272	-	258,272	-	-	-	-	-	-
18-Dec-24	18-Sep-25	CD4260-1	CERTIFICATE OF DEPOSIT	2,125,881	2,125,881	2,125,881	2,133,568	2,133,568	2,133,568	2,133,568	-	-	-	-	-	-	-	-	-	-	-	-	-
12-Jun-24	10-Dec-25	3133ERGX3	FEDERAL FARM CREDIT BANK	3,000,000	2,995,831	3,014,975	3,000,000	2,996,284	3,012,906	2,996,284	-	-	-	-	-	-	-	-	-	-	-	-	-
08-Aug-24	06-Aug-26	INTRAFICD5380	CERTIFICATE OF DEPOSIT	1,025,140	1,025,140	1,025,140	1,028,996	1,028,996	1,028,996	257,249	-	-	-	257,249	257,249	-	257,249	-	-	-	-	-	-
28-Oct-24	30-Sep-26	91282CLP4	US TREASURY	3,000,000	2,974,483	2,975,297	3,000,000	2,975,849	2,979,938	1,202,743	1,773,106	-	-	-	-	-	-	-	-	-	-	-	-
Total of Investments				\$ 29,492,021	\$ 29,462,334	\$ 29,482,292	\$ 29,573,085	\$ 29,545,219	\$ 29,565,929	10,073,067	7,393,433	119,331	3,664,114	3,314,192	2,735,121	1,000,000	1,003,730	-	-	-	60,852	-	181,378
Cash		Cash			\$ 48,984,689	\$ 48,984,689		\$ 48,568,117	\$ 48,568,117	15,503,460	15,921,319	469,914	6,859,938	1,835,702	1,119,871	5,368,968	933,469	98,833	1,977	120,942	66,392	32,584	234,746
Total Investments & Cash					\$ 78,447,023	\$ 78,466,981		\$ 78,113,335	\$ 78,134,045	25,576,527	23,314,752	589,245	10,524,052	5,149,895	3,854,993	6,368,968	1,937,199	98,833	1,977	120,942	127,244	32,584	416,124

Town of Highland Park, Texas
Summary of Cash and Investment Activity For the Month Ending: March 31, 2025

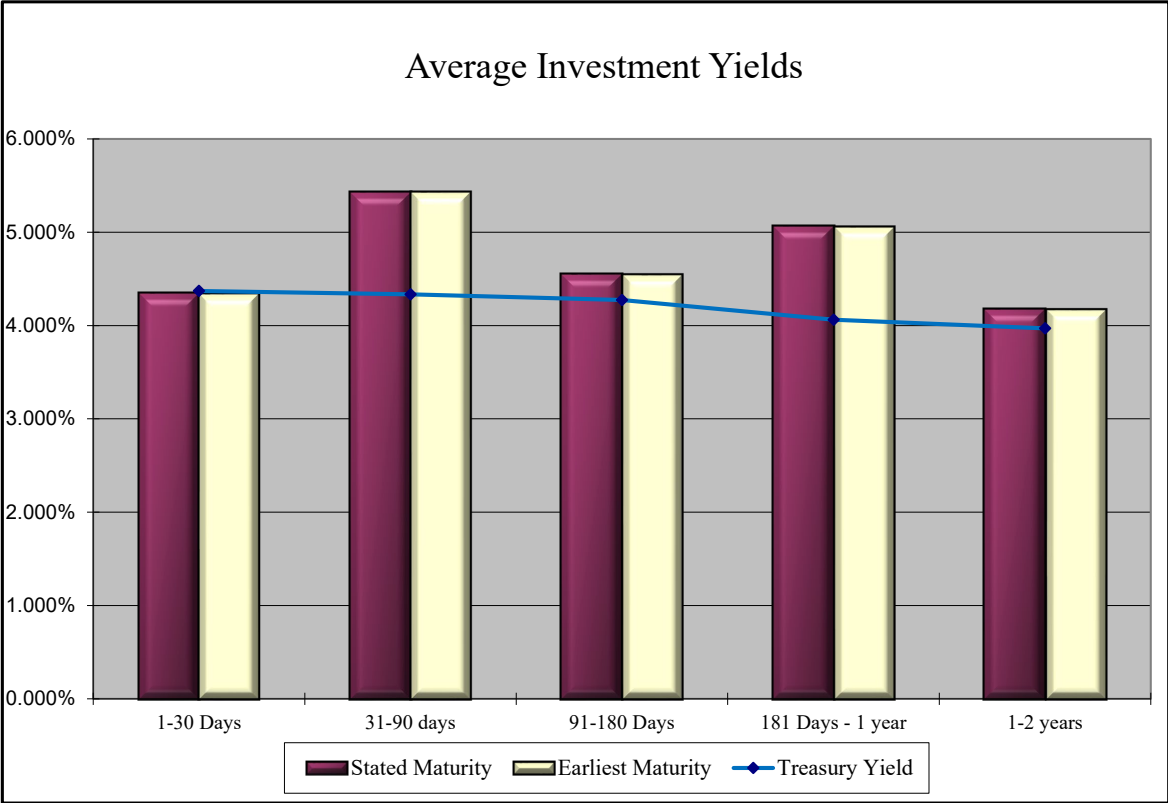
Investment Purchase Transaction Information															
Account Number	Security Type	Par Value	Book Value	General 01	Capital Projects 10	Solid Waste 19	Utility 20	Equipment Replacement 21	Technology Replacement 22	SWDU 23	BM&I 24	Forfeited Property 31	Court Technology 32	Court Security 33	Library 35
NA	MONEY MARKET ACCOUNT	\$ 92	\$ 92	\$ 92	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
NA	INSURED CASH SWEEP	46,398	46,398	9,260	16,452	457	5,879	6,885	4,669	-	1,869	-	233	-	694
CD0241	CERTIFICATE OF DEPOSIT	4,565	4,565	4,565	-	-	-	-	-	-	-	-	-	-	-
CD0414-1	CERTIFICATE OF DEPOSIT	4,264	4,264	-	1,066	-	-	1,066	1,066	-	1,066	-	-	-	-
CD2289-1	CERTIFICATE OF DEPOSIT	14,202	14,202	-	4,734	-	9,468	-	-	-	-	-	-	-	-
INTRAFICD5380	CERTIFICATE OF DEPOSIT	3,856	3,856	964	-	-	-	964	964	-	964	-	-	-	-
CD4260-1	CERTIFICATE OF DEPOSIT	7,687	7,687	7,687	-	-	-	-	-	-	-	-	-	-	-
Total		81,065	81,065	22,568	22,252	457	15,347	8,915	6,699	-	3,899	-	233	-	694

Town of Highland Park, Texas

Summary of Cash and Investment Activity For the Month Ending: March 31, 2025

Summary of Investment Earnings															
Investment Type	General * 01	Capital Projects 10	Solid Waste 19	Utility 20	Equipment Replacement 21	Technology Replacement 22	Stormwater Drainage 23	Bldg Maint & Investment 24	M/C Truancy Prevention 25	M/C Jury 26	Forfeited Property 31	M/C Technology 32	M/C Security 33	Library 35	Total
Bank Interest	\$ 57,428	\$ 56,796	\$ 1,601	\$ 24,361	\$ 6,677	\$ 3,768	\$ 19,271	\$ 3,536	\$ 346	\$ 7	\$ 433	\$ 228	\$ 106	\$ 847	\$ 175,404
CD / Money Market / Other	\$ 40,595	\$ 28,394	\$ 457	\$ 15,347	\$ 13,831	\$ 11,615	\$ 4,916	\$ 3,899	\$ -	\$ -	\$ -	\$ 233	\$ -	\$ 694	\$ 119,982
Total	\$ 98,022	\$ 85,190	\$ 2,058	\$ 39,708	\$ 20,508	\$ 15,383	\$ 24,187	\$ 7,435	\$ 346	\$ 7	\$ 433	\$ 461	\$ 106	\$ 1,541	\$ 295,386

*Includes bank interest earned by the Reserve Fund



This monthly report is in full compliance with the investment strategies as established in the Town’s Investment Policies and the Public Funds Investment Act, Chapter 2256, Texas Government Code.

/S/

Steven J. Alexander

Assistant Town Administrator

/S/

John R. Samford

Director of Finance



Town of Highland Park
QUARTERLY INVESTMENT REPORT

For the Quarter Ended

March 31, 2025

Prepared by
Valley View Consulting, L.L.C.

The investment portfolio of the Town of Highland Park is in compliance with the Public Funds Investment Act and the Investment Policy and Strategies.

/S/

Assistant Town Administrator

/S/

Director of Finance

Disclaimer: These reports were compiled using information provided by the Town. No procedures were performed to test the accuracy or completeness of this information. The market values included in these reports were obtained by Valley View Consulting, L.L.C. from sources believed to be accurate and represent proprietary valuation. Due to market fluctuations these levels are not necessarily reflective of current liquidation values. Yield calculations are not determined using standard performance formulas, are not representative of total return yields, and do not account for investment advisor fees.

Strategy Summary

Quarter End Results by Investment Category:

Asset Type	December 31, 2024		March 31, 2025		
	Book Value	Market Value	Book Value	Market Value	Ave. Yield
DDA	\$ 32,588,236	\$ 32,588,236	\$ 48,568,117	\$ 48,568,117	4.31%
MMA/ICS	12,009,805	12,009,805	12,144,877	12,144,877	4.50%
Securities	5,966,850	5,978,287	5,972,133	5,992,844	4.56%
CDs	11,328,224	11,328,224	11,428,208	11,428,208	5.11%
Totals	\$ 61,893,115	\$ 61,904,552	\$ 78,113,335	\$ 78,134,045	4.47%

Current Quarter Weighted Average Yield (1)

Total Portfolio	4.47%
Rolling Three Month Treasury	4.34%
Rolling Six Month Treasury	4.34%
TexPool	4.33%

Fiscal Year-to-Date Weighted Average Yield (2)

Total Portfolio	4.61%
Rolling Three Month Treasury	4.45%
Rolling Six Month Treasury	4.49%
Average Monthly TexPool	4.45%

Interest Earnings (Approximate)

Quarterly Interest Income	\$ 814,597
Year-to-date Interest Income	\$ 1,563,809

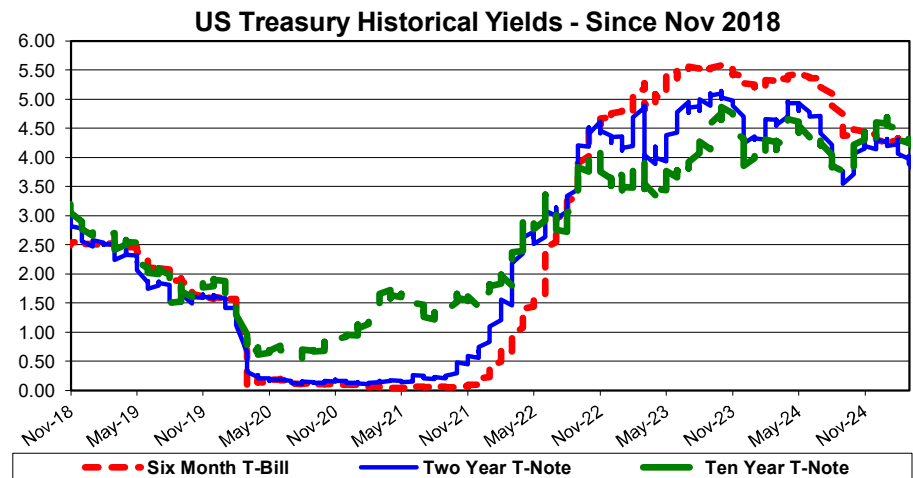
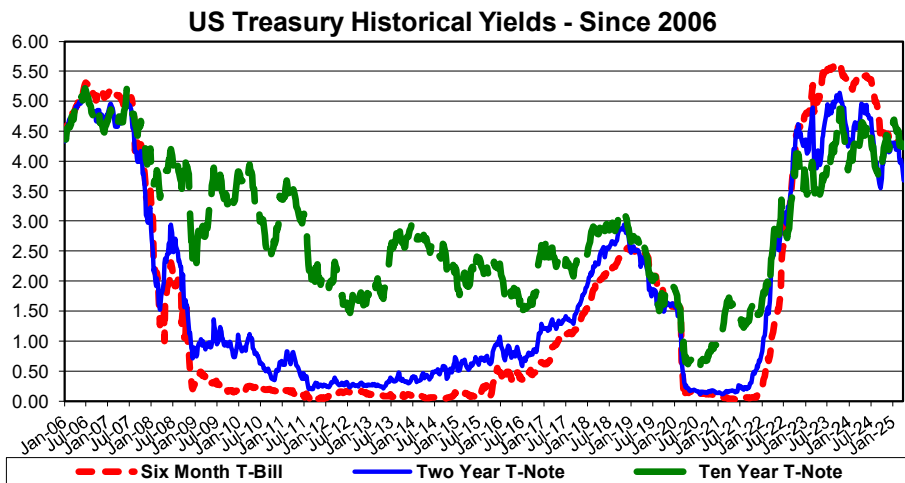
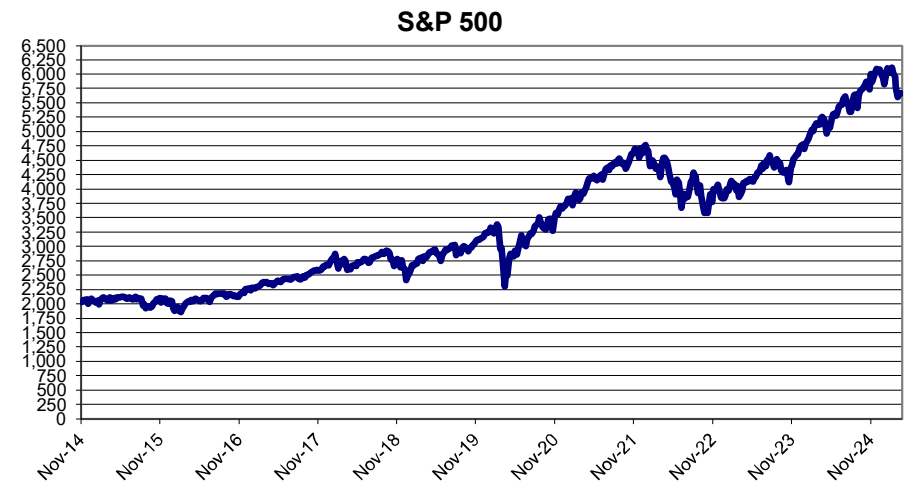
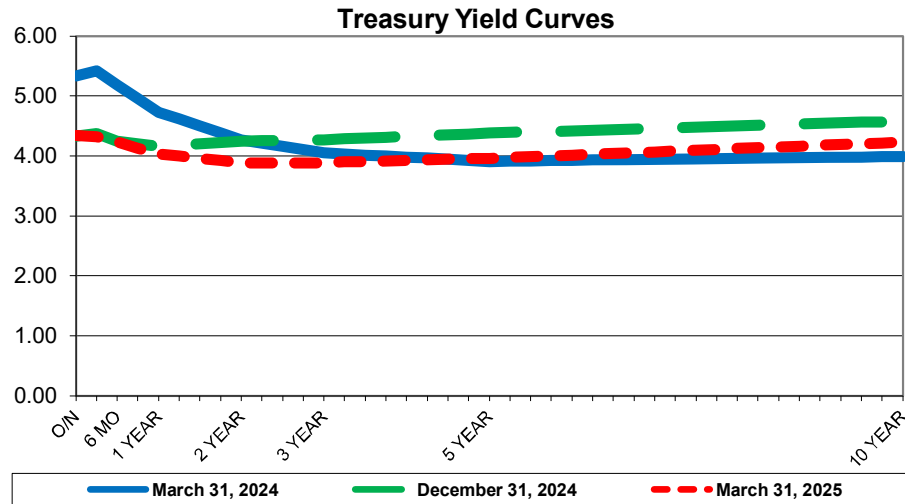
(1) **Current Quarter Weighted Average Yield** - calculated using quarter end report yields and adjusted book values and does not reflect a total return analysis or account for advisory fees. The yield for the reporting month is used for bank and money market balances.

(2) **Fiscal Year-to-Date Weighted Average Yield** - calculated using quarter end report yields and adjusted book values and does not reflect a total return analysis or account for advisory fees.

Economic Overview

3/31/2025

The Federal Open Market Committee (FOMC) kept the Fed Funds target range at 4.25% - 4.50% (Effective Fed Funds trade +/-4.33%). Expectations for additional rate cuts are volatile with current estimates at four 0.25% cuts projected during 2025. March Non-Farm Payroll increased to +228k new jobs, but the Three Month Rolling Average decreased to +152k (from the previous +200k). Fourth Quarter 2024 final GDP ticked up to +2.4% with 2.8% expansion for all of 2024. The S&P 500 Stock Index dipped +/-3% in March to under 5,600. The yield curve flattened with a slight checkmark shape. Crude Oil bounced +/- \$70 per barrel. Inflation remains above the FOMC 2% target (Core PCE +/-2.8% and Core CPI +/-3.1%). Declining global economic outlook and ongoing/expanding international political disruptions increases uncertainty.



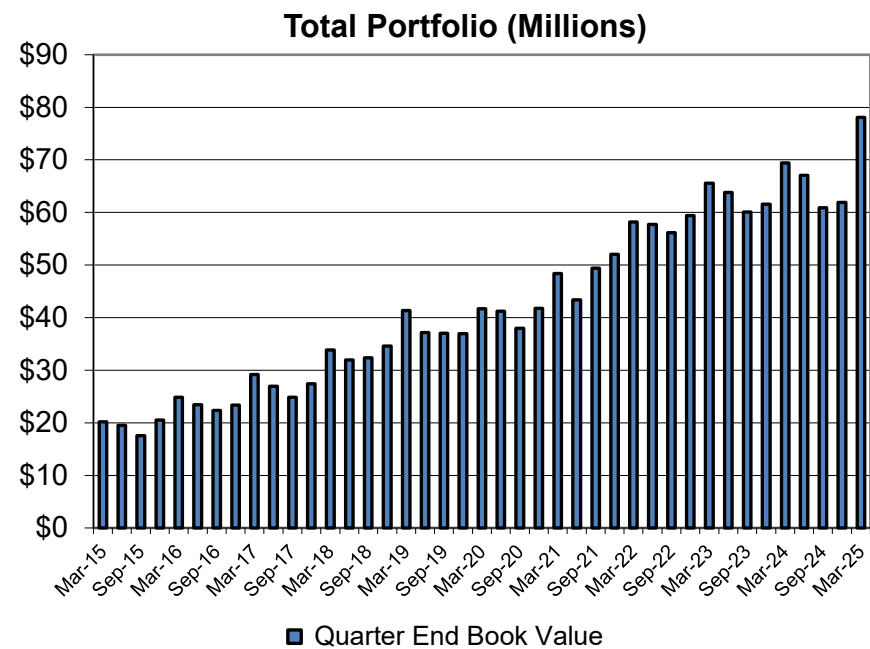
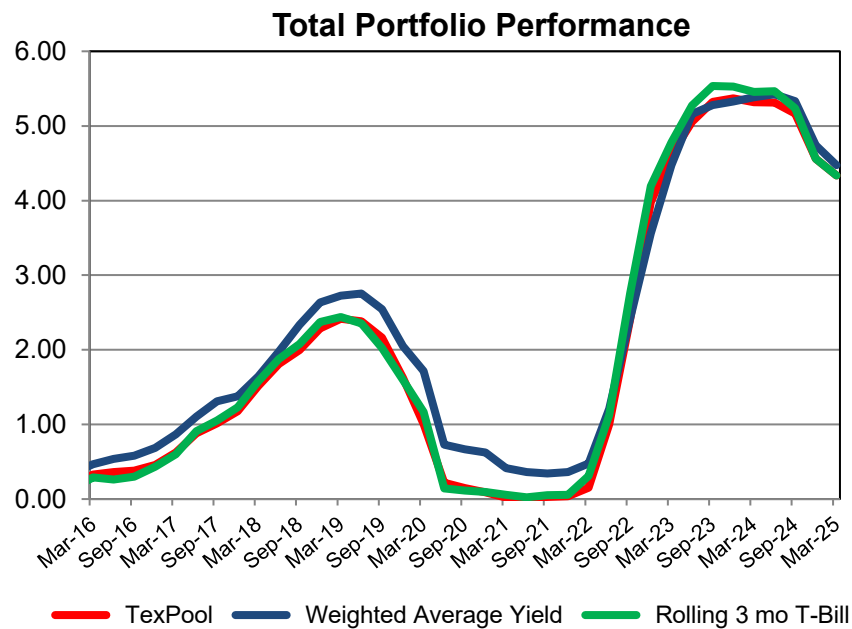
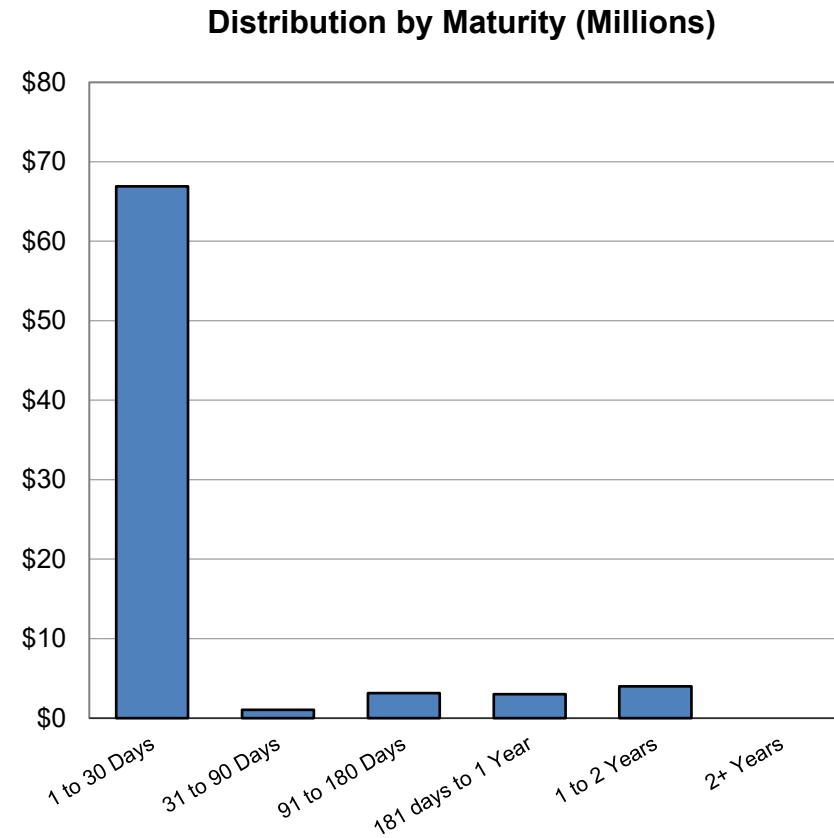
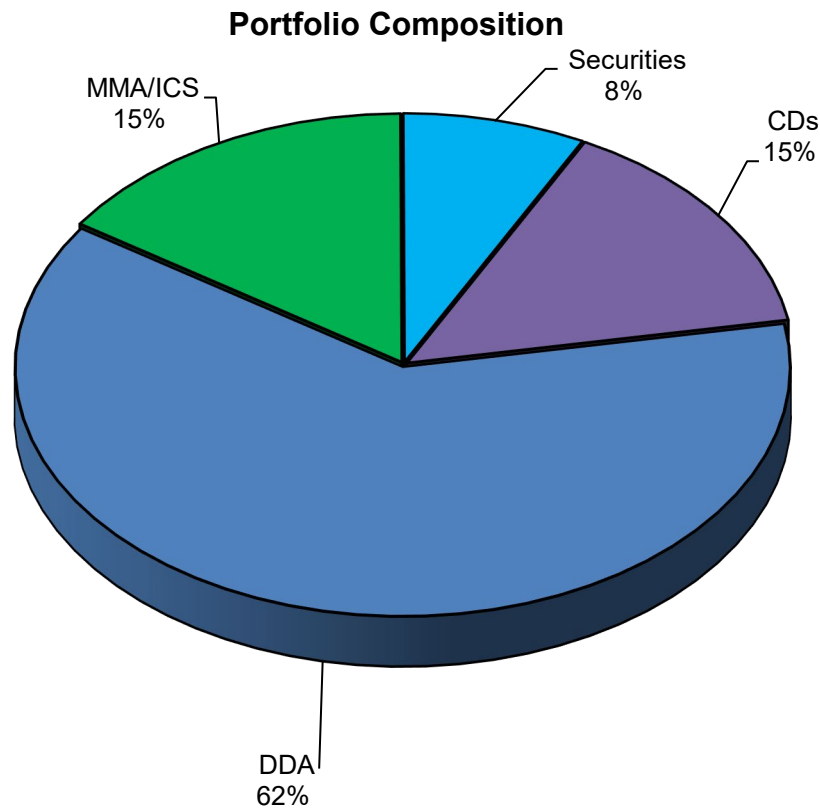
Investment Holdings

March 31, 2025

Description	Ratings	Coupon/ Discount	Maturity Date	Settlement Date	Par Value	Book Value	Market Price	Market Value	Life (days)	Yield
PlainsCapital Bank - Cash		4.31%	04/01/25	03/31/25	\$ 48,568,117	\$ 48,568,117	1.00	\$ 48,568,117	1	4.31%
NexBank MMA		4.50%	04/01/25	03/31/25	24,130	24,130	1.00	24,130	1	4.50%
NexBank ICS		4.50%	04/01/25	03/31/25	12,120,747	12,120,747	1.00	12,120,747	1	4.50%
Bank OZK CD		5.37%	04/23/25	10/23/23	3,000,000	3,000,000	100.00	3,000,000	23	5.52%
East West Bank CD		5.25%	04/29/25	04/29/24	3,192,463	3,192,463	100.00	3,192,463	29	5.39%
East West Bank CD		5.18%	06/28/25	06/28/24	1,040,091	1,040,091	100.00	1,040,091	89	5.32%
East West Bank CD		4.87%	07/31/25	07/31/24	1,033,089	1,033,089	100.00	1,033,089	122	4.99%
East West Bank CD		4.25%	09/18/25	12/18/24	2,133,568	2,133,568	100.00	2,133,568	171	4.34%
FFCB	Aaa/AA+	4.88%	12/10/25	06/12/24	3,000,000	2,996,284	100.43	3,012,906	254	5.06%
BOK Financial IntraFi CD		4.42%	08/06/26	08/08/24	1,028,996	1,028,996	100.00	1,028,996	493	4.52%
UST-Note	Aaa/AA+	3.50%	09/30/26	10/28/24	3,000,000	2,975,849	99.33	2,979,938	548	4.06%
					\$ 78,141,202	\$ 78,113,335		\$ 78,134,045	48	4.47%
									(1)	(2)

(1) **Weighted average life** - For purposes of calculating weighted average life, bank accounts and money market funds are assumed to have an one day maturity.

(2) **Weighted average yield to maturity** - The weighted average yield to maturity is based on adjusted book value, realized and unrealized gains/losses and investment advisory fees are not considered. The yield for the reporting month is used for bank accounts and money market funds.



Book & Market Value Comparison

Issuer/Description	Yield	Maturity Date	Book Value 12/31/24	Increases	Decreases	Book Value 03/31/25	Market Value 12/31/24	Change in Market Value	Market Value 03/31/25
PlainsCapital Bank - Cash	4.31%	04/01/25	\$ 32,588,236	\$ 15,979,881	\$ –	\$ 48,568,117	\$ 32,588,236	\$ 15,979,881	\$ 48,568,117
NexBank MMA	4.50%	04/01/25	12,009,805	–	(11,985,675)	24,130	12,009,805	(11,985,675)	24,130
NexBank ICS	4.50%	04/01/25	–	12,120,747	–	12,120,747	–	12,120,747	12,120,747
Bank OZK CD	5.52%	04/23/25	3,000,000	–	–	3,000,000	3,000,000	–	3,000,000
East West Bank CD	5.39%	04/29/25	3,151,405	41,058	–	3,192,463	3,151,405	41,058	3,192,463
East West Bank CD	5.32%	06/28/25	1,026,892	13,199	–	1,040,091	1,026,892	13,199	1,040,091
East West Bank CD	4.99%	07/31/25	1,020,759	12,331	–	1,033,089	1,020,759	12,331	1,033,089
East West Bank CD	4.34%	09/18/25	2,111,328	22,241	–	2,133,568	2,111,328	22,241	2,133,568
FFCB	5.06%	12/10/25	2,994,967	1,317	–	2,996,284	3,015,785	(2,879)	3,012,906
BOK Financial IntraFi CD	4.52%	08/06/26	1,017,841	11,156	–	1,028,996	1,017,841	11,156	1,028,996
UST-Note	4.06%	09/30/26	2,971,883	3,966	–	2,975,849	2,962,502	17,435	2,979,938
TOTAL/AVERAGE	4.47%		\$ 61,893,115	\$ 28,205,895	\$ (11,985,675)	\$ 78,113,335	\$ 61,904,552	\$ 16,229,494	\$ 78,134,045

**Allocation
March 31, 2025**

Book Value

	Total	General	Capital Projects	Solid Waste	Utility	Equipment Replacement	Technology Replacement
PlainsCapital Bank - Cash	\$ 48,568,117	\$ 15,503,460	\$ 15,921,319	\$ 469,914	\$ 6,859,938	\$ 1,835,702	\$ 1,119,871
NexBank MMA	24,130	24,130	—	—	—	—	—
NexBank ICS	12,120,747	2,419,001	4,297,900	119,331	1,535,805	1,798,671	1,219,600
04/23/25—Bank OZK CD	3,000,000	—	—	—	—	1,000,000	1,000,000
04/29/25—East West Bank CD	3,192,463	—	1,064,154	—	2,128,309	—	—
06/28/25—East West Bank CD	1,040,091	1,040,091	—	—	—	—	—
07/31/25—East West Bank CD	1,033,089	—	258,272	—	—	258,272	258,272
09/18/25—East West Bank CD	2,133,568	2,133,568	—	—	—	—	—
12/10/25—FFCB	2,996,284	2,996,284	—	—	—	—	—
08/06/26—BOK Financial IntraFi CD	1,028,996	257,249	—	—	—	257,249	257,249
09/30/26—UST-Note	2,975,849	1,202,743	1,773,106	—	—	—	—
Total	\$ 78,113,335	\$ 25,576,527	\$ 23,314,752	\$ 589,245	\$ 10,524,052	\$ 5,149,895	\$ 3,854,993

**Allocation
March 31, 2025**

(Continued)

Book Value

	Stormwater Drainage	Building Maintenance	Truancy Prevention	Municipal Jury	Forfeited Property	Court Technology	Court Security	Library
PlainsCapital Bank - Cash	\$ 5,368,968	\$ 933,469	\$ 98,833	\$ 1,977	\$ 120,942	\$ 66,392	\$ 32,584	\$ 234,746
NexBank MMA	—	—	—	—	—	—	—	—
NexBank ICS	—	488,209	—	—	—	60,852	—	181,378
04/23/25—Bank OZK CD	1,000,000	—	—	—	—	—	—	—
04/29/25—East West Bank CD	—	—	—	—	—	—	—	—
06/28/25—East West Bank CD	—	—	—	—	—	—	—	—
07/31/25—East West Bank CD	—	258,272	—	—	—	—	—	—
09/18/25—East West Bank CD	—	—	—	—	—	—	—	—
12/10/25—FFCB	—	—	—	—	—	—	—	—
08/06/26—BOK Financial IntraFi CD	—	257,249	—	—	—	—	—	—
09/30/26—UST-Note	—	—	—	—	—	—	—	—
Total	\$ 6,368,968	\$ 1,937,199	\$ 98,833	\$ 1,977	\$ 120,942	\$ 127,244	\$ 32,584	\$ 416,124

**Allocation
March 31, 2025**

Market Value

	Total	General	Capital Projects	Solid Waste	Utility	Equipment Replacement	Technology Replacement
PlainsCapital Bank - Cash	\$ 48,568,117	\$ 15,503,460	\$ 15,921,319	\$ 469,914	\$ 6,859,938	\$ 1,835,702	\$ 1,119,871
NexBank MMA	24,130	24,130	—	—	—	—	—
NexBank ICS	12,120,747	2,419,001	4,297,900	119,331	1,535,805	1,798,671	1,219,600
04/23/25—Bank OZK CD	3,000,000	—	—	—	—	1,000,000	1,000,000
04/29/25—East West Bank CD	3,192,463	—	1,064,154	—	2,128,309	—	—
06/28/25—East West Bank CD	1,040,091	1,040,091	—	—	—	—	—
07/31/25—East West Bank CD	1,033,089	—	258,272	—	—	258,272	258,272
09/18/25—East West Bank CD	2,133,568	2,133,568	—	—	—	—	—
12/10/25—FFCB	3,012,906	3,012,906	—	—	—	—	—
08/06/26—BOK Financial IntraFi CD	1,028,996	257,249	—	—	—	257,249	257,249
09/30/26—UST-Note	2,979,938	1,204,395	1,775,542	—	—	—	—
Total	\$ 78,134,045	\$ 25,594,801	\$ 23,317,188	\$ 589,245	\$ 10,524,052	\$ 5,149,895	\$ 3,854,993

**Allocation
March 31, 2025**

(Continued)

Market Value

	Stormwater Drainage	Building Maintenance	Truancy Prevention	Municipal Jury	Forfeited Property	Court Technology	Court Security	Library
PlainsCapital Bank - Cash	\$ 5,368,968	\$ 933,469	\$ 98,833	\$ 1,977	\$ 120,942	\$ 66,392	\$ 32,584	\$ 234,746
NexBank MMA	—	—	—	—	—	—	—	—
NexBank ICS	—	488,209	—	—	—	60,852	—	181,378
04/23/25—Bank OZK CD	1,000,000	—	—	—	—	—	—	—
04/29/25—East West Bank CD	—	—	—	—	—	—	—	—
06/28/25—East West Bank CD	—	—	—	—	—	—	—	—
07/31/25—East West Bank CD	—	258,272	—	—	—	—	—	—
09/18/25—East West Bank CD	—	—	—	—	—	—	—	—
12/10/25—FFCB	—	—	—	—	—	—	—	—
08/06/26—BOK Financial IntraFi CD	—	257,249	—	—	—	—	—	—
09/30/26—UST-Note	—	—	—	—	—	—	—	—
Total	\$ 6,368,968	\$ 1,937,199	\$ 98,833	\$ 1,977	\$ 120,942	\$ 127,244	\$ 32,584	\$ 416,124

**Allocation
December 31, 2024**

Book Value

	Total	General	Capital Projects	Solid Waste	Utility	Equipment Replacement	Technology Replacement
PlainsCapital Bank - Cash	\$ 32,588,236	\$ 7,319,270	\$ 10,614,947	\$ 498,687	\$ 5,743,427	\$ 1,323,862	\$ 793,128
NexBank MMA	12,009,805	2,415,994	4,250,084	118,004	1,518,719	1,778,660	1,206,031
04/23/25–Bank OZK CD	3,000,000	–	–	–	–	1,000,000	1,000,000
04/29/25–East West Bank CD	3,151,405	–	1,050,468	–	2,100,937	–	–
06/28/25–East West Bank CD	1,026,892	1,026,892	–	–	–	–	–
07/31/25–East West Bank CD	1,020,759	–	255,190	–	–	255,190	255,190
09/18/25–East West Bank CD	2,111,328	2,111,328	–	–	–	–	–
12/10/25–FFCB	2,994,967	2,994,967	–	–	–	–	–
08/06/26–BOK Financial IntraFi CD	1,017,841	254,460	–	–	–	254,460	254,460
09/30/26–UST-Note	2,971,883	1,201,140	1,770,743	–	–	–	–
Total	\$ 61,893,115	\$ 17,324,052	\$ 17,941,432	\$ 616,691	\$ 9,363,083	\$ 4,612,172	\$ 3,508,809

**Allocation
December 31, 2024**

(Continued)

Book Value

	Stormwater Drainage	Building Maintenance	Truancy Prevention	Municipal Jury	Forfeited Property	Court Technology	Court Security	Library
PlainsCapital Bank - Cash	\$ 5,251,700	\$ 467,959	\$ 93,352	\$ 1,867	\$ 130,904	\$ 73,664	\$ 37,477	\$ 237,991
NexBank MMA	—	482,778	—	—	—	60,175	—	179,360
04/23/25—Bank OZK CD	1,000,000	—	—	—	—	—	—	—
04/29/25—East West Bank CD	—	—	—	—	—	—	—	—
06/28/25—East West Bank CD	—	—	—	—	—	—	—	—
07/31/25—East West Bank CD	—	255,190	—	—	—	—	—	—
09/18/25—East West Bank CD	—	—	—	—	—	—	—	—
12/10/25—FFCB	—	—	—	—	—	—	—	—
08/06/26—BOK Financial IntraFi CD	—	254,460	—	—	—	—	—	—
09/30/26—UST-Note	—	—	—	—	—	—	—	—
Total	\$ 6,251,700	\$ 1,460,387	\$ 93,352	\$ 1,867	\$ 130,904	\$ 133,839	\$ 37,477	\$ 417,351

**Allocation
December 31, 2024**

Market Value

	Total	General	Capital Projects	Solid Waste	Utility	Equipment Replacement	Technology Replacement
PlainsCapital Bank - Cash	\$ 32,588,236	\$ 7,319,270	\$ 10,614,947	\$ 498,687	\$ 5,743,427	\$ 1,323,862	\$ 793,128
NexBank MMA	12,009,805	2,415,994	4,250,084	118,004	1,518,719	1,778,660	1,206,031
04/23/25–Bank OZK CD	3,000,000	–	–	–	–	1,000,000	1,000,000
04/29/25–East West Bank CD	3,151,405	–	1,050,468	–	2,100,937	–	–
06/28/25–East West Bank CD	1,026,892	1,026,892	–	–	–	–	–
07/31/25–East West Bank CD	1,020,759	–	255,190	–	–	255,190	255,190
09/18/25–East West Bank CD	2,111,328	2,111,328	–	–	–	–	–
12/10/25–FFCB	3,015,785	3,015,785	–	–	–	–	–
08/06/26–BOK Financial IntraFi CD	1,017,841	254,460	–	–	–	254,460	254,460
09/30/26–UST-Note	2,962,502	1,197,349	1,765,154	–	–	–	–
Total	\$ 61,904,552	\$ 17,341,077	\$ 17,935,843	\$ 616,691	\$ 9,363,083	\$ 4,612,172	\$ 3,508,809

**Allocation
December 31, 2024**

(Continued)

Market Value

	Stormwater Drainage	Building Maintenance	Truancy Prevention	Municipal Jury	Forfeited Property	Court Technology	Court Security	Library
PlainsCapital Bank - Cash	\$ 5,251,700	\$ 467,959	\$ 93,352	\$ 1,867	\$ 130,904	\$ 73,664	\$ 37,477	\$ 237,991
NexBank MMA		482,778	—	—	—	60,175	—	179,360
04/23/25—Bank OZK CD	1,000,000	—	—	—	—	—	—	—
04/29/25—East West Bank CD	—	—	—	—	—	—	—	—
06/28/25—East West Bank CD	—	—	—	—	—	—	—	—
07/31/25—East West Bank CD	—	255,190	—	—	—	—	—	—
09/18/25—East West Bank CD	—	—	—	—	—	—	—	—
12/10/25—FFCB	—	—	—	—	—	—	—	—
08/06/26—BOK Financial IntraFi CD	—	254,460	—	—	—	—	—	—
09/30/26—UST-Note	—	—	—	—	—	—	—	—
Total	\$ 6,251,700	\$ 1,460,387	\$ 93,352	\$ 1,867	\$ 130,904	\$ 133,839	\$ 37,477	\$ 417,351